ECONOMICS

Maximum Marks: 80

Time Allowed: Three hours

Candidates are allowed additional 15 minutes for only reading the paper.

They must NOT start writing during this time.

Answer all questions in Section A, Section B and Section C.

Section A consists of objective / very short answer questions.

Section B consists of short answer questions.

Section C consists of long answer questions.

The intended marks for questions or parts of questions are given in brackets [].

SECTION A - 16 MARKS

Question 1

- (i) The aggregate utility obtained from the consumption of a specific unit of a [1] commodity is called: Commod
 - (a) Marginal utility.
 - (b) Total utility.
 - (c) Maximum utility.
 - (d) Additional utility.
- (ii) If the price of a commodity and total expenditure on that commodity change in the [1] same direction, the price elasticity of demand will be:
 - (a) greater than one.
 - (b) less than one.
 - (c) equal to zero.
 - (d) equal to infinity.

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The Complacent Class Tyler Cowen, 2017-02-28 A Wall Street Journal and Washington Post Bestseller Tyler Cowen s blog Marginal Revolution is the first thing I read every morning And his brilliant new book The Complacent Class has been on my nightstand after I devoured it in one sitting I am at round the clock Cowen saturation right now Malcolm Gladwell Since Alexis de Tocqueville restlessness has been accepted as a signature American trait Our willingness to move take risks and adapt to change have produced a dynamic economy and a tradition of innovation from Ben Franklin to Steve Jobs The problem according to legendary blogger economist and best selling author Tyler Cowen is that Americans today have broken from this tradition we re working harder than ever to avoid change We re moving residences less marrying people more like ourselves and choosing our music and our mates based on algorithms that wall us off from anything that might be too new or too different Match com matches us in love Spotify and Pandora match us in music Facebook matches us to just about everything else Of course this matching culture brings tremendous positives music we like partners who make us happy neighbors who want the same things We re more comfortable But according to Cowen there are significant collateral downsides attending this comfort among them heightened inequality and segregation and decreased incentives to innovate and create The Complacent Class argues that this cannot go on forever We are postponing change due to our near

sightedness and extreme desire for comfort but ultimately this will make change when it comes harder The forces unleashed by the Great Stagnation will eventually lead to a major fiscal and budgetary crisis impossibly expensive rentals for our most attractive cities worsening of residential segregation and a decline in our work ethic The only way to avoid this difficult future is for Americans to force themselves out of their comfortable slumber to embrace their restless tradition again

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processes one way to empower them and to remedy the problem of budget illiteracy is toprovide budget literacy education in schools to youth helping them evolve into civic minded adults with the essential knowledge needed for analyzing their government's fiscal policy objectives and measures and the confidence and sense of social responsibility to participate in the oversight of public resources This book elaborates on approaches learning outcomes pedagogical strategies and assessment approaches for budget literacy education and presents lessons that are relevant for the development improvement or scaling up of budget literacy initiatives Oswaal CTET (Central Teachers Eligibility Test) Paper-II | Classes 6 - 8 | 15 Year's Solved Papers | Mathematics & Science | Yearwise | 2013 - 2024 | For 2024 Exam Oswaal Editorial Board, 2024-02-03 Oswaal CTET Central Teachers Eligibility Test Paper II Classes 6 8 15 Year's Solved Papers Mathematics Science Yearwise 2013 2024 For 2024 Exam Oswaal CTET (Central Teachers Eligibility Test) 15 Previous Years Solved Papers (2013 - 2023) Paper - II (Classes 6 to 8) (Mathematics & Science) Year-wise For 2024 Exam Oswaal Editorial Board, 2023-11-04 Description of the Product 1 100% Updated with latest fully solved paper of 20th August 2023 2 Concept Clarity with detailed comprehensive explanations 3 Extensive Practice with 2200 Questions and 2 Sample Question Papers 4 Crisp Revision with Smart Mind Maps 5 Expert Tips helps you get expert knowledge Master Crack CTET in first attempt 6 Exam Insights with 5 Years 2019 2023 chapter wise Topic wise Trend Analysis empowering students to be 100% exam

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