A level Geography - Paper 2 - 2024 revision question and the answers

globalization as a result of systems - Correct Answer ways of workings, procedures and methods of organisation that allow a particular function to be carried out e.g manufacturing systems inways of making products in reponse to the demand for them

globalisation as a result of technology - Correct Answer used for information, communication and transport globally

relationships are based on - Correct Answer trade and comon rules - allowing everyone to gain

financial systems - Correct Answer governs flows of capital

based on investment banks - help raise capital by selling shares on behalf of those companies

what happened in the 1980's to make the financial system more global? - Correct Answer information technology - internet allowed investors to get more information about wether the companies doing well or not and make an informed decision

financial deregulation - relaxed rules about what banks were allowed to do

removing barries - from capital coming in and out of a country

exchanging currencies - wider range of trade

globalisation as a result of trade agreements - Correct Answer governs the flows of products

tarriffs - tax on products coming into the country

non - tarrif barriers - rules about the quality of a products

banning - e.g of drugs

these controls = increased price for buying and selling

to make chaper contries enter into trade agreements

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Jessica J Manson

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