
FACHE Practice Test | 114 Questions and Answers 100% correct | 2023-2024

According to ACHE's Code of Ethics, one way that healthcare executives can avoid or minimize the negative implications of conflict of interest - Answer  Make the conflict known to those in superior positions

The principles of quality improvement require that healthcare executive change their management philosophy from - Answer  Finding fault with employees to finding problems in processes

What type of problems arises when a healthcare executive knowingly allows the organization to continue double billing - Answer  An actual conflict of interest, even absent a direct economic benefit to the healthcare executive

Which of the following is a unit of measure commonly used to determine physicians' clinical productivity - Answer  Relative Value Units (RVUs)

Which of the following third-party reimbursement methods provides the largest financial incentives for the provider to reduce cost - Answer  Prospective payment (PPS)-Medicare payment based on predetermined-fixed amount

Statements of earnings, financial positions, changes in financial position and retained earnings are required to be submitted yearly by all - Answer  Publicly owned healthcare organizations

Which of the following is an example of a capital expenditure - Answer  A building with a useful life of 20 years

What is the correct order of stages for accomplishing organizational change - Answer  Identifying, planning, implementation, evaluation

Boards make better strategic decisions if they use information that is - Answer  Focused on measurable outcomes of service quality and economic validity

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