

BBI2O Grade 10 Business – Final Exam

Business Exam Notes

1. *Economics*

Need vs. Wants

- Needs = necessary for survival , wants are not
- One set of wants can lead to the other
 - E.g. want to win the lottery, which makes it easier to satisfy other wants

Goods vs. Services

- Goods (e.g. Staples sells electronic goods)
- Services (e.g. food bank provides service to community)

Producer vs. Consumer

- Producers are the business that make goods or provide services
- Consumers are the people who buy the things/services that producers supply
 - E.g. buying a computer, servicing at computer-repairing shops
- Producers and consumers operate together to create a marketplace, which is any place where they engage in the buying and selling of goods/services

Demand and Supply

- **Demand** – the quantity of good/service that consumers are willing and able to buy at a particular price
 - Law of Demand
 - As price goes up, demand goes down. Vice versa.
 - Influences on demand
 - Expectations
 - Competition's price
 - Change in income
 - If demand is low, supply is high, prices go down
 - If demand is high, supply is low, prices go up
- **Supply** – the quantity of good/service that businesses are willing/able to provide within a range of prices that people would be willing to pay
 - Law of Supply
 - As price goes up, supply goes up. Vice versa.

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How to Do Your Essays, Exams and Coursework in Geography and Related Disciplines Peter Knight, Tony Parsons, 2004-03 This book focuses on the skills and techniques that apply to essay writing and also covers other types of assignment such as posters talks PowerPoint presentations and web pages *Skills for Business and Management* Martin Sedgley, 2020-04-15 This book provides practical guidance and strategies to help students make a successful transition to university and unlock their academic potential Chapters are organised around five essential skills for success time management academic reading academic writing and group work all of which are underpinned by independent learning Students will learn how to demonstrate critical analysis in their writing overcome challenges in group projects and deliver presentations with confidence and focus In bringing together academic and employability skills readers are encouraged to make connections between the skills they have developed inside and outside the classroom and to start the process of personal development planning sooner rather than later Packed with activities pause for thought reflective tasks student insights and model assignments *Skills for Business and Management* is an essential resource for undergraduates and postgraduates on any business and management course It is also ideal for those studying relating fields such as accounting finance human resource management hospitality marketing and tourism management **Resource Book of Small Business Management Training and Education at Colleges and Universities** United States. Small Business Administration, 1980 **Improving Assessment through Student Involvement** Nancy Falchikov, 2013-04-15 The assessment of students an activity central to the role of any professional in further and higher education and is an area that is the subject of constant innovation and debate This book provides a scholarly account of the many facets of assessment with a particular focus on student involvement Peer and self assessment are powerful assessment tools to add to the existing tutor based methods of assessment and feedback and this book is a comprehensive guide to the the methods and issues involved Practical and accessible in style yet grounded in research and rich in evidence based material *Improving Assessment Through Student Involvement* will be valued by all FE or HE professionals wanting to enhance both the effectiveness and quality of their assessment methods **English Teaching Forum** ,2000 **Forum** ,1999 *Microeconomic Theory* Frederic S. Lee, 2017-11-20 *Microeconomic Theory A Heterodox Approach* develops a heterodox economic theory that explains the economy as the social provisioning process at the micro level Heterodox microeconomics explores the economy with a focus on its constituent parts and their reproduction and recurrence their integration qua interdependency by non market and market arrangements and institutions and how the system works as a whole This book deals with three theoretical concerns Due to the significance of the price mechanism to mainstream economics a theoretical concern of the book is the business enterprise markets demand and pricing Also since heterodox economists see private investment consumption and government expenditures as the principal directors and drivers of economic activity a second theoretical

concern is business decision making processes regarding investment and production government expenditure decisions the financing of investment the profit mark up and the wage rate and taxes Finally the third theoretical concern of the book is the delineation of a non equilibrium disaggregated price output model of the social provisioning process This book explores the integration of these various theories with a theoretical model of the economy and how this forms a theory that can be identified as heterodox microeconomics It will be of interest to both postgraduates and researchers *Providence Magazine* ,1923 **Wiley CPA Examination Review, Problems and Solutions** Patrick R. Delaney,1998-06-12 Offers selected problems from all four examination sections Contains rationale for correct or incorrect multiple choice answers Offers more than 120 essay questions and problems Details a solutions approach to each problem Updates unofficial answers to reflect current laws and standards Groups multiple choice questions into topical categories within modules for easy cross referencing Provides a sample examination for each of the four exam parts The Teaching Portfolio Russell Edgerton,Pat Hutchings,Kathleen Quinlan,2023-07-03 This valuable work suggests one model in which faculty assemble a collection of carefully selected work samples accompanied by reflective commentary about them Covers the what why and how of teaching portfolios with pointers for getting started and a sampling of current campus practices Includes reproductions of eight actual portfolio entries The companion volume to Campus Use of the Teaching Portfolio **Highway Topics** ,1924

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web accounting 0452 21 paper 2 structured written paper may june 2021 1 hour 45 minutes you must answer on the
question paper no additional materials are needed her financial year ends on 31 march neith prepared the following trial
balance which contains errors neith trial balance at 31 march 2021

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otqs 40 2 mark questions and 10 1 mark questions 9909900 90 the pass mark for both papers is 50 90

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web financial accounting and reporting ii page 4 of 6 section b q 5 following are the summarized statements of financial

position of safawi limited sl and khudri limited kl as at 30 june 2021 sl kl rs in million property plant and equipment 2 390 1
210 intangible assets 525 135 investment in anbara limited at cost 540