



Question list

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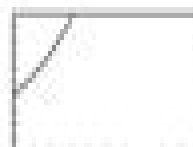
Question 15

Question 16



Suppose that \$50,000 is invested at $5\frac{1}{2}\%$ interest, compounded quarterly.

- Find the function for the amount to which the investment grows after t years.
- Graph the function.
- Find the amount of money in the account at $t = 0, 4, 8$, and 10 years.
- When will the amount of money in the account reach \$100,000?



- Find the amount of money in the account at $t = 0, 4, 8$, and 10 years.

The amount of money in the account at $t = 0$ years is \$50000.
(Round to the nearest dollar as needed.)

The amount of money in the account at $t = 4$ years is \$55001.
(Round to the nearest dollar as needed.)

The amount of money in the account at $t = 8$ years is \$60761.
(Round to the nearest dollar as needed.)

The amount of money in the account at $t = 10$ years is \$67047.
(Round to the nearest dollar as needed.)

- The account grows to \$100,000 after about 19.41 yrs.
(Type an integer or a decimal rounded to two decimal places as needed.)

Mymathlab Final Exam Answers

Jamie Blair, John Tobey, Jeffrey Slater

A red circular graphic with a gradient, appearing as a partial circle or a thick arrow pointing to the right, located to the right of the author names.

Mymathlab Final Exam Answers:

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