# The Great Depression Quiz Questions and Answers (Graded A+)

Explain the significance of the year 1929 - ANSWER-The Great Depression began.

How did the practices of buying on margin and speculation cause the stock market torise? - ANSWER-Speculation drove up market prices beyond the stock's value.

Why did the stock market crash cause banks to fail? - ANSWER-Banks had lent money to stock speculators and had invested depositor's money in stocks.

List 3 causes for the Great Depression. - ANSWER-Uneven distribution of wealth, decline in sales, mistakes by the Federal Reserve

What caused the Dust Bowl conditions on the Great Plains? - ANSWER-Uncultivated fields, depletion of grasslands protecting soil, and drought.

In what ways idd people seek to forget about the Depression? - ANSWER-Americans looked to radio and motion pictures as an escape.

Why do you think Life magazine was so popular during the 1930's? - ANSWER-Its photos provided a powerful commentary on American life.

List 5 effects of the Great Depression - ANSWER-Bank failures, unemployment, hunger, homelessness, and hardship

Summarize 4 major initiatives taken by Hoover to improve the economy and the results of each - ANSWER-Funding from the National Credit Corporation and the Reconstruction Finance Corporation were insufficient; Emergency Relief and Construction funds came too late.

What did business leaders promise Hoover they would do to help the economy? Did they keep their promises? - ANSWER-They promised to keep factories open and stop slashing wages; and no they did not keep their promise.

How did President Hoover's philosophy of government guide his response to the Depression? - ANSWER-Belief in volunteerism and loans, rather than direct relief, it restricted his actions.

List 5 American reactions to the Depression - ANSWER-Bonus marchers, discontent, farmers revolts, hunger strikes, and squatting

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