Excel 2010 Chapter 4 Answer Key for Matching and Multiple Choice

#### Matching

C Financial functions 1. Predefined formulas that perform common business calculations, and which typically involve a period of time such as months or years.

F. Interest 2. The amount charged for the use of borrowed money.

L. Rate 3. In the Excel PMT function, the term used to indicate the interest rate for a loan.

J Present value (Pv) 4. The total amount that a series of future payments is worth now.

K Principal 5. Another term for present value.

G Nper 6. The abbreviation for number of time periods in various Excel functions.

D Future value (Fv) 7. The value at the end of the time periods in an Excel function; the cash balance you want to attain after the last payment is made—usually zero for loans.

A Arguments 8. The values that an Excel function uses to perform calculations or operations.

LPMT function 9. An Excel function that calculates the payment for a loan based on constant payments and at a constant interest rate.

N Type argument 10. An optional argument in the PMT function that assumes that the payment will be made at the end of each time period.

O What-if analysis 11. The process of changing the values in cells to see how those changes affect the outcome of formulas in the worksheet.

E Goal Seek 12. One of Excel's What-If Analysis tools that provides a method to find a specific value for a cell by adjusting the value of one other cell—you can find the right input when you know the result you want.

B Data table 13. A range of cells that shows how changing certain values in your formulas affects the results of those formulas, and which makes it easy to calculate multiple versions in one operation.

H One-variable data table 14. A data table that changes the value in only one cell.

M Two-variable data table 15. A data table that changes the values in two cells.

#### Multiple Choice

- 1. Loans are typically made for a period of: C. years
- 2. The future value at the end of a loan is typically: A. zero
- A word or string of characters that represents a cell, a range of cells, a formula, or a constant value is a defined: B. name
- In the Cell Styles gallery, the Currency [0] style and the Comma [0] style format the selected cell with how many decimal places?
- When you use a defined name in a formula, the result is the same as if you typed a: B. cell reference

# **Go Excel 2010 Chapter 4 Answer Key**

**Thomas J Quirk** 

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