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Exercises 1. Write down the names of the following: 2. Write down the names of the following: 3. Write down the names of the following: 4. Write down the names of the following:	Exercises 1. Write down the names of the following: 2. Write down the names of the following: 3. Write down the names of the following: 4. Write down the names of the following:
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Measure	Definition	Formula	Interpretation	Advantages
Mean	The average value of the data set.	$\bar{x} = \frac{\sum x_i}{n}$	Represents the central tendency of the data.	Simple to calculate and understand.
Median	The middle value of the data set when arranged in ascending order.	$\text{Median} = \frac{n+1}{2}^{\text{th}} \text{ value}$	Less affected by outliers than the mean.	Robust to outliers.
Mode	The most frequent value in the data set.	$\text{Mode} = \text{value with highest frequency}$	Useful for categorical data.	Easy to identify.
Range	The difference between the maximum and minimum values.	$\text{Range} = \text{Max} - \text{Min}$	Measures the spread of the data.	Simple to calculate.
Variance	The average of the squared deviations from the mean.	$s^2 = \frac{\sum (x_i - \bar{x})^2}{n-1}$	Measures the spread of the data.	Useful for comparing variability.
Standard Deviation	The square root of the variance.	$s = \sqrt{s^2}$	Measures the spread of the data.	Easy to interpret.

STATISTICS

Measures of Dispersion/Spread

Range

Largest value - smallest value

Interquartile range (IQR)

$$IQR = Q_3 - Q_1$$

- Q_1 = lower quartile ($\frac{1}{4}$ of the way into the data set)
- Q_3 = upper quartile ($\frac{3}{4}$ of the way into the data set)

Standard Deviation

- Measures the spread of the data from the mean
- Measures the average distance from the mean
- Measures the spread of the data from the mean

Formula:

$$s = \sqrt{\frac{1}{n} \sum (x_i - \bar{x})^2}$$

Where:

- s = standard deviation
- n = number of data points
- x_i = individual data points
- $\bar{x}$ = mean

Example:

Find the standard deviation of the following data set:

10, 20, 30, 40, 50, 60, 70, 80, 90, 100

Step 1: Find the mean ($\bar{x}$)

$$\bar{x} = \frac{10 + 20 + 30 + 40 + 50 + 60 + 70 + 80 + 90 + 100}{10} = 55$$

Step 2: Find the squared deviations from the mean

x_i	$(x_i - \bar{x})^2$
10	2025
20	1225
30	625
40	225
50	25
60	25
70	225
80	625
90	1225
100	2025

Step 3: Find the sum of the squared deviations

$$\sum (x_i - \bar{x})^2 = 2025 + 1225 + 625 + 225 + 25 + 25 + 225 + 625 + 1225 + 2025 = 10000$$

Step 4: Find the standard deviation

$$s = \sqrt{\frac{10000}{10}} = \sqrt{1000} \approx 31.62$$

Therefore, the standard deviation of the data set is approximately 31.62.

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Median
 Continuous data: $\bar{x} = \frac{\sum f_i x_i}{\sum f_i}$ value
 Continuous data with frequency (f_i) = joint value
 To estimate median from grouped data:

- Find cumulative frequency of first column until you get to joint value and find the class interval with the median
- Find how many more values you require from class to get the median
- Divide that number by the frequency of that class
- Multiply that answer by the class width
- Add your answer to the lower bound of the class interval

$\frac{\sum f_i x_i}{\sum f_i}$

Estimated median = $L + \frac{\frac{\sum f_i x_i}{\sum f_i} - c}{h} \times w$

- L = Lower boundary of the class containing the median
- c = Cumulative number of cases
- $\frac{\sum f_i x_i}{\sum f_i}$ = The cumulative frequency of the median value for a given variable
- h = The frequency of the median class interval
- w = the width of the median class interval

Mean
 Discrete data: $\bar{x} = \frac{\sum f_i x_i}{\sum f_i}$ $\bar{x}$ = sum of all values
 n = number of values
 Continuous data: $\bar{x} = \frac{\sum f_i x_i}{\sum f_i}$ f_i = frequency
 x_i = first column (see worksheet for grouped data)

Weighted Mean For data that has different number of values or weights for each group.
 Weighted Mean = $\frac{\sum x_i \cdot w_i}{\sum w_i}$

Geometric Mean = $\sqrt[n]{x_1 \cdot x_2 \cdot \dots \cdot x_n}$ n = number of values

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 - The Rise of Digital Reading Gcse Statistics Revision Guide For Dummies
 - Advantages of eBooks Over Traditional Books
2. Identifying Gcse Statistics Revision Guide For Dummies
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Gcse Statistics Revision Guide For Dummies
 - User-Friendly Interface
4. Exploring eBook Recommendations from Gcse Statistics Revision Guide For Dummies
 - Personalized Recommendations

- Gcse Statistics Revision Guide For Dummies User Reviews and Ratings
- Gcse Statistics Revision Guide For Dummies and Bestseller Lists
- 5. Accessing Gcse Statistics Revision Guide For Dummies Free and Paid eBooks
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 - Gcse Statistics Revision Guide For Dummies eBook Subscription Services
 - Gcse Statistics Revision Guide For Dummies Budget-Friendly Options
- 6. Navigating Gcse Statistics Revision Guide For Dummies eBook Formats
 - ePub, PDF, MOBI, and More
 - Gcse Statistics Revision Guide For Dummies Compatibility with Devices
 - Gcse Statistics Revision Guide For Dummies Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Gcse Statistics Revision Guide For Dummies
 - Highlighting and Note-Taking Gcse Statistics Revision Guide For Dummies
 - Interactive Elements Gcse Statistics Revision Guide For Dummies
- 8. Staying Engaged with Gcse Statistics Revision Guide For Dummies
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Gcse Statistics Revision Guide For Dummies
- 9. Balancing eBooks and Physical Books Gcse Statistics Revision Guide For Dummies
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Gcse Statistics Revision Guide For Dummies
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Gcse Statistics Revision Guide For Dummies
 - Setting Reading Goals Gcse Statistics Revision Guide For Dummies
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Gcse Statistics Revision Guide For Dummies
 - Fact-Checking eBook Content of Gcse Statistics Revision Guide For Dummies

- Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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