

# **Freakonomics**

Study Guide by Course Hero



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#### Book Basics

#### AUTHOR

Steven D. Levitt & Stephen J. Dubner

#### YEAR PUBLISHED

2005

#### GENRE

Economics

#### AT A GLANCE

Although economics has long been defined as "the study of creating, using, and transferring wealth," its principles apply to a variety of questions regarding the workings and power of incentives, or items that inspire particular human actions. From why sumo wrestlers or teachers may cheat to how much parents influence their children's lives, the authors show how

incentives play surprising and nuanced roles in people's lives.

The authors also focus on conventional wisdom and causal relations, both of which may surprise readers with regard to error and the distances between seeming causes and effects.

#### ABOUT THE TITLE

The title Freakonomics is a combination of the words freak and economics. Because the book offers a close look at subject areas outside the usual purview of economics, the title indicates readers will be getting an unusual glimpse at a different side of these topics. The subtitle A Rogue Economist Explores the Hidden Side of Everything further indicates the book will examine how economic theory shows up in unlikely areas.

# Main Ideas

# **Understanding Incentives**

To attempt to understand the study of economics is to understand how incentives, or motivations, work. Economists. believe all decisions are guided by incentives, which can be positive, negative, moral, social, or economic. Most people learn about incentives before they can even remember—basic incentives being causal relationships like "don't touch a hot stove if you don't want to get burned." The interplay of moral. social, and economic incentives is complex, and incentives. nearly always are linked, though one often takes the lead. The authors go to great lengths to show how incentives can be positive, such as making more money on the sale of a home, or negative, such as altering students' test scores. Yet they are careful to remain objective in their depictions of the positive and negative consequences of incentives since economics is not the study of declaring whether or not something is morally right or wrong. Regardless, the repercussions and relationships of economic incentives can be long lasting,

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**Cahal Moran** 

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convincing arguments This lively book deliberately jargon free and with a hands on pragmatic approach to research design addresses the problems that research students face or ignore often at their peril in the course of their first few years Its central message is that research is a complex and iterative process in which researchers construct every relevant part of their project with one goal in mind make a persuasive point They define the question they ask and the debate they engage construct their cases and data to answer that question and write it up as an argument that brings out the strengths of their research design It addresses such key issues as statistical versus configurational approaches time in social science research different types of case studies and comparative research and a critical approach to data The Appendix gives tips on presenting and discussing papers and on crafting research proposals A Brief Guide to Smart Thinking James M. Russell, 2020-04-02 Each book is summarised to convey a brief idea of what each one has to offer the interested reader while a Speed Read for each book delivers a guick sense of what each book is like to read and a highly compressed summary of the main points of the book in question The titles covered include thought provoking classics on psychology mindfulness rationality the brain mathematical and economic thought and practical philosophy The selection includes books about self improvement as well as historically interesting accounts of how the mind works Titles included go back as far as the Epictetus classic The Enchiridion and Bertrand Russell's charming The ABC of Relativity and proceed through classics such as Edward de Bono's Lateral Thinking and into the digital era with titles such as The Shallows and Big Data The books are arranged chronologically which draws attention to some of the interesting juxtapositions and connections between them Some of the titles included are Freakonomics by Steven D Levitt Blink The Power of Thinking Without Thinking by Malcolm Gladwell Sapiens A Brief History of Humankind by Yuval Noah Harari The Organized Mind Thinking Straight in the Age of Information Overload by Daniel J Levitin The Descent of Man by Grayson Perry How the Mind Works by Steven Pinker Black Box Thinking Why Some People Never Learn from Their Mistakes But Some Do by Matthew Syed We Should All Be Feminists by Chimamanda Ngozi Adichie Guns Germs and Steel The Fates of Human Societies by Jared Diamond The Black Swan The Impact of the Highly Improbable by Nassim Nicholas Taleb Man s Search for Meaning by Viktor E Frankl The News A User s Manual by Alain de Botton Mindware Tools for Smart Thinking by Richard E Nisbett The ABC of Relativity by Bertrand Russell The Psychopath Test by Jon Ronson The Path What Chinese Philosophers Can Teach Us About the Good Life by Michael Puett A Brief History of Time by Stephen Hawking Messy The Power of Disorder to Transform Our Lives by Tim Harford Big Data A Revolution That Will Transform How We Live Work and Think by Viktor Mayer Sch nberger Moneyball The Art of Winning an Unfair Game by Michael Lewis The Survivors Club The Secrets and Science That Could Save Your Life by Ben Sherwood Black Box Thinking by Matthew Syed Chaos Making a New Science by James Gleick A Short History of Nearly Everything by Bill Bryson The Shallows What the Internet Is Doing to Our Brains by Nicholas Carr Making Ideas Happen Overcoming the Obstacles Between Vision and Reality by Scott Belsky The Enchiridion by Epictetus G del Escher

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examples and references to a wide range of scholarly literature this new volume argues against the use of paternalistic nudges by the government and makes a positive case for individual choice and autonomy This book is part of White's triptych on individualism and society which includes The Illusion of Well Being and The Decline of the Individual Gandhi and *Philosophy* Shaj Mohan, Divya Dwivedi, 2018-12-13 Gandhi and Philosophy presents a breakthrough in philosophy by foregrounding modern and scientific elements in Gandhi s thought animating the dazzling materialist concepts in his writings and opening philosophy to the new frontier of nihilism This scintillating work breaks with the history of Gandhi scholarship removing him from the postcolonial and Hindu nationalist axis and disclosing him to be the enemy that the philosopher dreads and needs Naming the congealing systematicity of Gandhi s thoughts with the Kantian term hypophysics Mohan and Dwivedi develop his ideas through a process of reason that awakens the possibilities of concepts beyond the territorial determination of philosophical traditions The creation of the new method of criticalisation the augmentation of critique brings Gandhi s system to its exterior and release It shows the points of intersection and infiltration between Gandhian concepts and such issues as will truth violence law anarchy value politics and metaphysics and compels us to imagine Gandhi Build Your Author Platform Carole Jelen, Michael McCallister, 2014-05-13 A great book is no longer s thought anew enough An author platform is the most powerful key to success in today s saturated market and increasingly publishers are demanding that new authors come to them with an existing audience of interested followers Authors who are self publishing have an even bigger need to build an engaged audience Social media makes building the author platform easier than ever but unfortunately most authors struggle to get it right How can authors create their unique platform connect with followers write a manuscript and grow their business In Build Your Author Platform The New Rules top literary agent Carole Jelen and tech expert Michael McCallister apply their combined 35 years of expertise to outline 14 practical hands on steps to create a presence that will produce high book sales and expanded audience From pre publication through book launch and beyond authors will learn how to Define goals and a unique brand Employ successful website strategies content social presence media authority and training Secure positive reviews Attract viewers efficiently without cost Filled with detailed lessons examples success stories and techniques used by marketing departments at major publishers Build Your Author Platform is an indispensable guide for anyone looking for insight into publishing promoting and marketing books **Social Scientific Research** Dawn Brancati, 2018-08-08 Offering an engaging and entertaining introduction to research methods this is a practical and easy to use companion for all new researchers and students in the social sciences Covering all the key stages of the research process this book guides students in navigating some of the biggest challenges in developing a research project This book Uses real life everyday examples connecting research methods to your experiences Includes dedicated chapters on identifying a research question ethics and writing up your findings Comprises an array of activities tips illustrations and international case studies Covers qualitative quantitative and mixed methods research Bringing methods to life for students

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