

# PERSONAL FINANCIAL LITERACY UNIT Study Guide

Solve each of the problems below. These represent the types of questions on your test. Be sure to ask questions if you need more help with a topic.

## I CAN COMPARE THE ANNUAL SALARY OF SEVERAL OCCUPATIONS.

6.14H

1. The Bureau of Labor and Statistics shows the 2016 median annual salary associated with each occupation below. Use the information to complete the earning potential after 10 and 30 years.

	ANNUAL SALARY	10 YEAR EARNINGS	30 YEAR EARNINGS
RETAIL CLERK	\$22,900		
PARAMEDIC	\$32,670		
TV PRODUCER	\$70,950		
POSTAL WORKER	\$56,790		
VETERINARIAN	\$88,770		

- How much more will a paramedic make than a retail clerk over a period of 30 years?
- How much more will a veterinarian make than a postal worker over a period of 10 years?
- How much more will a television producer make than a postal worker over a period of 30 years?

## I CAN COMPARE THE FEATURES & COSTS OF A CHECKING ACCOUNT & A DEBIT CARD.

6.14A

2. Use the information below to compare First Texas Bank, Republic Bank, and Lone Star Bank. Then, make a suggestion for the people below.

- First Texas Bank: no monthly fee, \$3 per check fee
- Republic Bank: \$5 monthly fee
- Lone Star Bank: 0.5% of checking account balance

- Joanna typically has \$600 in her bank account and usually writes three checks per month.
- Tamara typically has \$900 in her bank account and doesn't write checks.
- Devon typically has \$2,000 in his bank account and usually writes six checks per month.
- Reece typically has \$250 in her bank account and usually writes one check per month.

# Financial Literacy Study Guide Answers

**R Barnett**



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