

**Economic systems & Circular Flow**

**Question 1:** Circle the correct answer from the options given:

**[10]**

- 1.1** Which one does not fit?
- A. Natural resources
  - B. Labour
  - C. Financial resources
  - D. Capital
- 1.2** An economic system where the government makes all the economic decisions.
- A. Global economy
  - B. Planned economy
  - C. Market economy
  - D. Mixed economy
- 1.3** The three participants in the circular flow of a closed economy are:
- i. Households
  - ii. Government
  - iii. Businesses
  - iv. Foreign sector
- Choose the correct option.
- A. i and ii
  - B. i and iii
  - C. i, ii and iii
  - D. ii, iii and iv
- 1.4** Canada is an example of \_\_\_\_\_ economic system.
- A. planned
  - B. market
  - C. mixed
  - D. free

# Grade 9 Ems Exemplar 2014

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