#### **QUESTION 1**

[15 marks]

Choose the correct answer from the following options. Encircle the correct letter of the answer.

- 1.1 Government is divided into three levels. Which one is not a level of government?
  - a) Parliament
  - b) National
  - c) Provincial
  - d) Local
- 1.2 The National Assembly has \_\_\_\_\_ members.
  - a) 100 150
  - b) 150 200
  - c) 250 300
  - d) 350 400
- 1.3 The current Minister of Finance is:
  - a) Jacob Zuma
  - b) Nhlanhla Nene
  - c) Pravin Gordan
  - d) Trever Manual
- 1.4 The signs off the budget once it has been approved.
  - a) Parliament
  - b) Minister of Finance
  - c) President
  - d) National Treasurer
- 1.5 \_\_\_\_\_ is not an example of a zero rated item.
  - a) Lamb chops
  - b) Brown bread
  - c) Fruit
  - d) Vegetables
- 1.6 Which one of the following is not a government program launched to improve the standard of living for South Africans?
  - a) AsgiSA
  - b) GEAR
  - c) CPI
  - d) RDP
- 1.7 There are four factors of production. Which one of the following is not a factor of production?
  - a) Natural resources
  - b) Labour
  - c) Financial market
  - d) Capital

# **Grade 11 20business Question Paper**

Harika Masud, Helene Pfeil, Sanjay Agarwal, Alfredo Gonzalez Briseno

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Resources in Education ,1996-06 The Northwestern Miller ,1900 International Practices to Promote Budget Literacy Harika Masud, Helene Pfeil, Sanjay Agarwal, Alfredo Gonzalez Briseno, 2017-08-09 Budget literacy is defined as the ability to read decipher and understand public budgets to enable and enhance meaningful citizen participation in the budget process It is comprised of two main parts i a technical understanding of public budgets including familiarity with government spending tax rates and public debt and ii the ability to engage in the budget process comprising of practical knowledge on day to day issues as well as an elementary understanding of the economic social and political implications of budget policies the stakeholders involved and when and how to provide inputs during the annual budget cycle Given that no international standards or guidelines have been established for budget literacy education to date this book seeks to address this gap by taking stock of illustrative initiatives promoting budget literacy for youth in selected countries The underlying presumption is that when supply side actors in the budget process governments simplify and disseminate budget information for demand side actors citizens this information will then be used by citizens to provide feedback on the budget However since citizens are often insufficiently informed about public budgets to constructively participate in budget processes one way to empower them and to remedy the problem of budget illiteracy is toprovide budget literacy education in schools to youth helping them evolve into civic minded adults with the essential knowledge needed for analyzing their government's fiscal policy objectives and measures and the confidence and sense of social responsibility to participate in the oversight of public resources This book elaborates on approaches learning outcomes pedagogical strategies and assessment approaches for budget literacy education and presents lessons that are relevant for the development improvement or scaling up of budget literacy initiatives

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#### **Table of Contents Grade 11 20 business Question Paper**

- 1. Understanding the eBook Grade 11 20business Question Paper
  - The Rise of Digital Reading Grade 11 20business Question Paper
  - Advantages of eBooks Over Traditional Books
- 2. Identifying Grade 11 20business Question Paper
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
- 3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an Grade 11 20business Question Paper
  - User-Friendly Interface
- 4. Exploring eBook Recommendations from Grade 11 20business Question Paper
  - Personalized Recommendations
  - Grade 11 20business Question Paper User Reviews and Ratings
  - Grade 11 20business Question Paper and Bestseller Lists
- 5. Accessing Grade 11 20business Question Paper Free and Paid eBooks

- Grade 11 20business Question Paper Public Domain eBooks
- Grade 11 20business Question Paper eBook Subscription Services
- o Grade 11 20business Question Paper Budget-Friendly Options
- 6. Navigating Grade 11 20business Question Paper eBook Formats
  - o ePub, PDF, MOBI, and More
  - Grade 11 20business Question Paper Compatibility with Devices
  - Grade 11 20business Question Paper Enhanced eBook Features
- 7. Enhancing Your Reading Experience
  - Adjustable Fonts and Text Sizes of Grade 11 20business Question Paper
  - Highlighting and Note-Taking Grade 11 20business Question Paper
  - Interactive Elements Grade 11 20business Question Paper
- 8. Staying Engaged with Grade 11 20business Question Paper
  - Joining Online Reading Communities
  - Participating in Virtual Book Clubs
  - Following Authors and Publishers Grade 11 20business Question Paper
- 9. Balancing eBooks and Physical Books Grade 11 20business Question Paper
  - Benefits of a Digital Library
  - o Creating a Diverse Reading Collection Grade 11 20business Question Paper
- 10. Overcoming Reading Challenges
  - Dealing with Digital Eye Strain
  - Minimizing Distractions
  - Managing Screen Time
- 11. Cultivating a Reading Routine Grade 11 20business Question Paper
  - Setting Reading Goals Grade 11 20business Question Paper
  - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Grade 11 20business Question Paper
  - Fact-Checking eBook Content of Grade 11 20business Question Paper
  - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
  - Utilizing eBooks for Skill Development

- Exploring Educational eBooks
- 14. Embracing eBook Trends
  - Integration of Multimedia Elements
  - Interactive and Gamified eBooks

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