

The income statement for Salt Creek Golf Club for the month ending July 31 shows Service Revenue \$15,600, Salaries and Wages Expense \$8,400, Maintenance and Repairs Expense \$1,600, and Net Income \$5,600.

(a)

✓ Your answer is correct.

Prepare the entries to close the revenue and expense accounts. *(Credit account titles are automatically indented when amount is entered. Do not indent manually. If no entry is required, select "No Entry" for the account titles and enter 0 for the amounts.)*

Date	Account Titles and Explanation	Debit	Credit
July 31	Service Revenue	15600	
	Income Summary		15600
	(To close revenue account)		
July 31	Income Summary	10000	
	Salaries and Wages Expense		8400
	Maintenance and Repairs Expense		1600

(To close expense accounts)

Golf Course Maintenance Salary

IM Harris



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