

The Bank Statement balance on 31 March 2008 should be:

- ▶ Rs. 5 500 (Dr)
- ▶ **Rs. 5 500 (Cr)**
- ▶ Rs. 4 500 (Dr)
- ▶ Rs. 4 500 (Cr)

.42 .

Cost of asset	Rs. 1,00,000
Life of asset	5 years
Depreciation for each year	Rs. 15,000
Sale price after 5 years	Rs. 50,000
Book value of Asset after 5 years	?

- ▶ **Rs.25, 000**
- ▶ Rs. 75,000
- ▶ Rs. 15,000
- ▶ Rs. 1, 00,000

.44 .

Which of the following shows summary of a company's financial position at a specific date?

- ▶ Profit & Loss Account
- ▶ Cash Flow Statement
- ▶ **Balance Sheet**
- ▶ Income & Expenditure Account

.1 .

Debenture is also named as:

- ▶ Share
- ▶ **Bond**
- ▶ Equity
- ▶ Reserve

.2 (Marks: 1) <http://www.vustudents.net/> - Please choose one

A company declares a cash dividend to be paid to its stockholders next month. The effect of the transaction is to:

- ▶ **Decrease assets and liabilities.**
- ▶ Increase assets and stockholders' equity.
- ▶ Decrease assets and stockholders' equity.
- ▶ Increase liabilities and decrease stockholders' equity.

.4 .

Financial Accounting Question And Answers

F Rizvi



Financial Accounting Questiion And Answers:

Unveiling the Power of Verbal Artistry: An Mental Sojourn through **Financial Accounting Questiion And Answers**

In a world inundated with monitors and the cacophony of instant interaction, the profound energy and emotional resonance of verbal artistry often fade in to obscurity, eclipsed by the regular assault of noise and distractions. Yet, located within the musical pages of **Financial Accounting Questiion And Answers**, a captivating function of literary elegance that impulses with raw emotions, lies an wonderful trip waiting to be embarked upon. Published with a virtuoso wordsmith, this enchanting opus manuals visitors on a psychological odyssey, gently revealing the latent potential and profound impact stuck within the complex web of language. Within the heart-wrenching expanse with this evocative analysis, we shall embark upon an introspective exploration of the book is central themes, dissect its charming publishing type, and immerse ourselves in the indelible impression it leaves upon the depths of readers souls.

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