

## Pre- and Post-Test for The Great Depression Curriculum—Answer Key

1. Deflation occurs when:
  - a. there is a sustained increase in the price of gasoline.
  - b. there is a sustained decrease in the price of gasoline.
  - c. there is a sustained increase in the overall price of goods and services.
  - d. there is a sustained decrease in the overall price of goods and services.**
  - e. a and c only
2. Inflation occurs when:
  - a. there is a sustained increase in the price of gasoline.
  - b. there is a sustained decrease in the price of gasoline.
  - c. there is a sustained increase in the overall price of goods and services.**
  - d. there is a sustained decrease in the overall price of goods and services.
  - e. a and c only
3. From 1929 to 1933:
  - a. the unemployment rate was increasing.
  - b. the economy was experiencing inflation.
  - c. Gross Domestic Product (GDP) was decreasing.
  - d. the Consumer Price Index (CPI) was increasing.
  - e. a and c only**
4. How did the stock market crash, the closing of the Ford Model T plant and the collapse of the farming industry contribute to the economic collapse known as the Great Depression?
  - a. These increased unemployment and output.
  - b. These increased unemployment and prices.
  - c. These destroyed jobs, wealth and people's confidence in the economy.**
  - d. a and b only
  - e. a and c only
5. Some suggest that the Smoot-Hawley tariff and protectionist trade policies were the cause of the Great Depression. Which of the following statements is true?
  - a. A tariff is a tax on an imported good.
  - b. Tariffs lead to a decrease in international trade.
  - c. Tariffs lower the price of imported goods relative to the price of domestic goods.
  - d. a and b only**
  - e. a and c only

# Great Depression Begins Test Answer Key

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