
GEORGIA PROPERTY AND CASUALTY INSURANCE EXAM 2 LATEST COMPLETE QUESTIONS AND CORRECT DETAILED ANSWERS 2023-2024

Harold's property insurance policy is a contract of indemnity because - ANSWERS,The benefit payable is related to the amount of loss.

If an insurance producer misrepresents the terms, benefits, or advantages of an insurance policy he or she is selling, that producer has engaged in a(n) - ANSWERS,unfair method of competition

Ralph recently joined the Independent Order of Craftspeople, an organization for men and women who earn a living by designing and making crafts, and which provides insurance to its members. What type of organization is this Order? - ANSWERS,fraternal benefit society

What describes an insurance company that is not licensed to conduct insurance business in Indiana, but is licensed in another state? - ANSWERS,Non-admitted insurance company

Brad purchased an auto insurance policy to insure his new car. An insurer might consider Brad, his car, or both to be a(n) - ANSWERS,risk

Jason repairs a broken stair on his front porch so that it is less likely people will trip and fall down the stairs and injure themselves. What measure has he taken to manage this risk? - ANSWERS,prevention

If the Hampton Insurance Company is organized under the laws of the District of Columbia, what is its classification in relation to Indiana? - ANSWERS,foreign insurer

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