Guided Reading Activity

networks

Economic Systems

Lesson 3 Using Economic Models

Review Questions

Directions: Read each main idea and respond to the statements or questions below. Refer to your textbook as you write the answers.

A. Main Idea: Economic growth is essential to produce more goods and services for an expanding population.

- 1. What risks does economic growth require? Why does growth require sacrifice?
- 2. How does the production possibilities curve describe economic growth?

- Explain how productivity affects economic growth.
- 4. What is human capital and what is one important way you can invest in your own human capital?
- 5. What have division of labor and specialization to do with economic growth?

Guided Reading Activity 4 Economic Theories Answers

Sabine Zange

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