

ENTREPRENEURSHIP

1. The word "entrepreneur" means.
 - (a) **To undertake**
 - (b) To manage
 - (c) To enter into business
 - (d) None of these
2. Entrepreneurship is neither a science nor an art was expressed by.
 - (a) Schumpeter
 - (b) **Peter Drucker**
 - (c) Charles Darwin
 - (d) Adam Smith
3. When a manager becomes an entrepreneur he is called.
 - (a) **Intrapreneur**
 - (b) Sustainer
 - (c) Manager only
 - (d) None
4. Who can become an intrapreneur?
 - (a) Manager
 - (b) Employee
 - (c) Outsider skilled person
 - (d) **Both (a) and (b)**
5. A person who searches for change, responds to it and exploits those changes as an opportunity is called?
 - (a) Manager
 - (b) Leader
 - (c) **Entrepreneur**
 - (d) Explorer
6. For a true entrepreneur, "success is the motivator and money is the
 - (a) **Reward**
 - (c) Goal
 - (b) Objective
 - (d) Need
7. An Entrepreneur who has a charisma, charm and high energy and uses them to build his own personal brand is called.
 - (a) Hero
 - (b) Fireball
 - (c) **Super Star**
 - (d) Healer
8. Which of the following statement is False?
 - (a) An entrepreneur develops new plans and ideas and the manager implements them.
 - (b) **A manager faces more income uncertainties than entrepreneur**
 - (c) The areas of required qualification for a manager and entrepreneurship are quite different.
 - (d) An entrepreneur can be a manager but a manager cannot be an entrepreneur

Entrepreneurship Test Chapter 1

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