

MULTIPLE CHOICE. Choose the one alternative that best completes the statement or answers the question. Be sure to write your answers in the table provided above

- 1) In the simple linear regression model, the regression slope
 - A) represents the elasticity of Y on X .
 - B) indicates by how many units Y increases, given a one unit increase in X .
 - C) indicates by how many percent Y increases, given a one percent increase in X .
 - D) when multiplied with the explanatory variable will give you the predicted Y .
- 2) Under the least squares assumptions (zero conditional mean for the error term, X_i and Y_i being i.i.d., and X_i and u_i having finite fourth moments), the OLS estimator for the slope and intercept
 - A) is BLUE.
 - B) has an exact normal distribution for $n > 15$.
 - C) has a normal distribution even in small samples.
 - D) is unbiased.
- 3) To decide whether or not the slope coefficient is large or small,
 - A) the slope coefficient must be statistically significant.
 - B) the slope coefficient must be larger than one.
 - C) you should change the scale of the X variable if the coefficient appears to be too small.
 - D) you should analyze the economic importance of a given increase in X .
- 4) $E(u_i | X_i) = 0$ says that
 - A) the sample mean of the X s is much larger than the sample mean of the errors.
 - B) dividing the error by the explanatory variable results in a zero (on average).
 - C) the sample regression function residuals are unrelated to the explanatory variable.
 - D) the conditional distribution of the error given the explanatory variable has a zero mean.
- 5) The confidence interval for the sample regression function slope
 - A) allows you to make statements about the economic importance of your estimate.
 - B) can be used to compare the value of the slope relative to that of the intercept.
 - C) adds and subtracts 1.96 from the slope.
 - D) can be used to conduct a test about a hypothesized population regression function slope.
- 6) The t -statistic is calculated by dividing
 - A) the OLS estimator by its standard error.
 - B) the slope by 1.96.
 - C) the estimator minus its hypothesized value by the standard error of the estimator.
 - D) the slope by the standard deviation of the explanatory variable.
- 7) Multiplying the dependent variable by 100 and the explanatory variable by 100,000 leaves the
 - A) heteroskedasticity-robust standard errors of the OLS estimators the same.
 - B) regression R^2 the same.
 - C) OLS estimate of the intercept the same.
 - D) OLS estimate of the slope the same.

Multiple Choice Answer Of Econometrics Exam

Gary Smith



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Dealing with Econometrics Jordi Ripollés, Inmaculada Martínez-Zarzoso, Maite Alguacil, 2022-07-18 The book covers the basic statistical tools needed to analyse cross sectional data in order to identify quantify and evaluate possible socio economic relationships It contains both theoretical summaries and practical examples and exercises some of which are solved using Excel or the Gretl software package The exercises are mostly based on real world data from Europe and Spain The book also discusses basic methods principles and practices of cross sectional econometrics considering simple and multiple regression analysis statistical inference the use of qualitative information in regression analysis and discrete choice models In essence it is a practical guide to the fundamentals of econometrics commonly taught in undergraduate courses in Business Administration Finance and Accounting and Economics in Europe

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policy evaluation and forecasting and bridges students transition from basic statistics into econometrics The text supports student understanding by introducing background material on introductory mathematics probability and statistics and provides opportunities to recall prior learning and refine fundamental skills before progressing to the more advanced topics The inclusion of data sets from Australia and New Zealand as well as from the Asia Pacific region add local context and provide examples that resonate with students

Data Analytics and Psychometrics Hong Jiao,Robert W. Lissitz,Anna Van Wie,2018-12-01 The general theme of this book is to encourage the use of relevant methodology in data mining which is or could be applied to the interplay of education statistics and computer science to solve psychometric issues and challenges in the new generation of assessments In addition to item response data other data collected in the process of assessment and learning will be utilized to help solve psychometric challenges and facilitate learning and other educational applications Process data include those collected or available for collection during the process of assessment and instructional phase such as responding sequence data log files the use of help features the content of web searches etc Some book chapters present the general exploration of process data in large scale assessment Further other chapters also address how to integrate psychometrics and learning analytics in assessment and survey how to use data mining techniques for security and cheating detection how to use more assessment results to facilitate student s learning and guide teacher s instructional efforts The book includes both theoretical and methodological presentations that might guide the future in this area as well as illustrations of efforts to implement big data analytics that might be instructive to those in the field of learning and psychometrics The context of the effort is diverse including K 12 higher education financial planning and survey utilization It is hoped that readers can learn from different disciplines especially those who are specialized in assessment would be critical to expand the ideas of what we can do with data analytics for informing assessment practices

EBOOK: Econometrics with Online Learning Centre CAMERON,2005-02-16 EBOOK Econometrics with Online Learning Centre Introductory Econometrics: Asia Pacific Edition with Online Study Tools 12 Months Jeffrey M. Wooldridge,Mokhtarul Wadud,Jenny Lye,2016-10-24 Econometrics is the combined study of economics and statistics and is an applied unit It is increasingly becoming a core element in finance degrees at upper levels This first local adaptation of Wooldridge s text offers a version of Introductory Econometrics with a structural redesign that will better suit the market along with Asia Pacific examples and data Two new chapters at the start of the book have been developed from material originally in Wooldridge s appendix section to serve as a clear introduction to the subject and as a revision tool that bridges students transition from basic statistics into econometrics This adaptation includes data sets from Australian and New Zealand as well as from the Asia Pacific region to suit the significant portion of finance students who are from Asia and the likelihood that many graduates will find employment overseas

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grades in exams in class home assignments and experimental homework The data for the study is collected from the survey of 2012 2013 sophomores of the International College of Economics and Finance at the National Research University Higher School of Economics in Moscow Russia At the end of the course in Statistics in addition to standard assignments homework and exams students were given experimental homework with a ban on cooperation among them The violation of this rule was qualified as cheating The scale of cooperation is measured and then tested through the stochastic frontier technique it reveals connection with the GPA level students expectations of the cheaters share and students moral norms We also find different behavioral patterns for high and low performing students as well as country specific context of student cheating behavior [Essentials of Econometrics](#) Damodar N. Gujarati,2021-08-06 Logically organized and accessible this updated Fifth Edition of Gujarati s classic text provides students with an overview of the basics of econometric theory from ordinal logistic regression to time series [Discrete Choice Methods with Simulation](#) Kenneth Train,2003-01-13 Table of contents

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Japanese Economics and Economists since 1945 Aiko Ikeo,2002-09-26 In this book leading Japanese scholars present an objective study of Japanese economics since 1945 based on statistical data and analysis The first half of the book assesses the impact and influence of Japanese economics within the international academy demonstrating the increasingly important contribution of Japanese approaches to theoretical and mathematical economics Part Two investigates the impact of Japanese economics on policy making dissecting the formulation of the famous industrial structure policy and comparing Japanese economics with American and Korean models Presenting a wealth of original empirical data and a new perspective on international economic theory this book will be of interest to historians theoreticians and policy makers alike

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