

ECONOMICS

Maximum Marks: 80

Time Allowed: Three hours

*Candidates are allowed additional 15 minutes for only reading the paper.
They must NOT start writing during this time.*

Answer all questions in Section A, Section B and Section C.

Section A consists of objective / very short answer questions.

Section B consists of short answer questions.

Section C consists of long answer questions.

The intended marks for questions or parts of questions are given in brackets [].

SECTION A – 16 MARKS

Question 1

- (i) The aggregate utility obtained from the consumption of a specific unit of a commodity is called: [1]
- (a) Marginal utility.
 - (b) Total utility.
 - (c) Maximum utility.
 - (d) Additional utility.
- (ii) If the price of a commodity and total expenditure on that commodity change in the same direction, the price elasticity of demand will be: [1]
- (a) greater than one.
 - (b) less than one.
 - (c) equal to zero.
 - (d) equal to infinity.

This paper consists of 7 printed pages and one blank page.

Turn over

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E Durkheim



Grade 12 Question Paper Of Economics Caps For March 2014:

Embracing the Beat of Expression: An Emotional Symphony within **Grade 12 Question Paper Of Economics Caps For March 2014**

In a global eaten by displays and the ceaseless chatter of instant communication, the melodic beauty and psychological symphony developed by the prepared term usually disappear into the backdrop, eclipsed by the persistent noise and disruptions that permeate our lives. But, situated within the pages of **Grade 12 Question Paper Of Economics Caps For March 2014** a marvelous literary treasure overflowing with natural thoughts, lies an immersive symphony waiting to be embraced. Crafted by a wonderful composer of language, that interesting masterpiece conducts readers on a psychological journey, skillfully unraveling the hidden tunes and profound affect resonating within each carefully crafted phrase. Within the depths of this moving assessment, we will investigate the book is central harmonies, analyze their enthralling writing type, and submit ourselves to the profound resonance that echoes in the depths of readers souls.

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