

Foundations in Personal Finance - Chapter 7 Test

Name: _____ Date: _____

MULTIPLE CHOICE. Choose the one alternative that best completes the statement or answers the question.

- 1) Getting the best deal on a purchase involves doing all of the following, except: _____
A) Having patience
B) Negotiating
C) Being first in line for a new product
D) Shopping around to find the best deal
- 2) Which of the following is typically not a good place to find a deal? _____
A) Online auctions
B) Consignment shops
C) Individualists
D) Mall
- 3) Which of the following describes why using cash is a great bargaining tool? _____
A) Cash is emotional.
B) Cash is visual.
C) Cash has immediacy.
D) All of the above
- 4) Joe tries to bargain at an electronics store that is unable to negotiate the price down. What should be his next step? _____
A) Ask about 90-days-warranty-on-cash
B) Shut up
C) Walk away
D) All of the above
- 5) Which of the following statements is false? _____
A) Using a cost-benefit analysis approach to your buying decisions will make you a wise consumer.
B) In addition to economic savings, wise consumers also enjoy improved health and have a positive impact on the larger social and even global environment.
C) Being a wise consumer involves developing a variety of skills, from product research to careful comparative analysis.
D) Wise choices as a consumer have no impact on the larger social environment.
- 6) Which of the following is true about the "if I" take-away technique? _____
A) This technique involves negotiating the lowest price possible, then throwing something else into the deal.
B) This technique should only be used when the "good guy, bad guy" technique is used on you.
C) This technique is meant to take advantage of the other person in the negotiations.
D) Use this technique prior to negotiating price.

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Mocktime Publication



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Whispering the Strategies of Language: An Psychological Quest through **Foundations In Personal Financechapter 7 Questions**

In a digitally-driven world where displays reign supreme and immediate interaction drowns out the subtleties of language, the profound strategies and mental nuances hidden within words usually get unheard. However, nestled within the pages of **Foundations In Personal Financechapter 7 Questions** a interesting fictional prize pulsating with organic thoughts, lies a fantastic quest waiting to be undertaken. Penned by a skilled wordsmith, this wonderful opus encourages visitors on an introspective trip, gently unraveling the veiled truths and profound influence resonating within ab muscles cloth of each word. Within the emotional depths with this touching evaluation, we will embark upon a genuine exploration of the book is key styles, dissect their fascinating publishing style, and fail to the strong resonance it evokes heavy within the recesses of readers hearts.

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