# Dave Ramsey Foundations in Personal Finance - Chapter 9 Video Terms Questions and Answers

While paying insurance premiums may feel like you're losing money, in the end it really
helps you more of it Answer√√-get
When the consumer is with, the consumer makes different
decisions Answer√√-armed, information
The purpose of insurance is to risk Answer√√-transfer
Without proper insurance, certain losses can you Answer√√-bankrupt
Insurance puts an over your life, the hard work that you've done, the money
you've saved, and the money that you have to invest Answer√√-umbrella
If you have a full emergency fund, the best way to keep your premiums down is to raise
your Answer√√-deductible
Homeowner's insurance should be "guaranteed cost" instead of extended
replacement cost Answer√√-replacement
When you are ready to move out of your parents' house, you need to have
insurance, which covers the of the renter's apartment in the event of a fire,
storm, or theft Answer√√-renters, contents

**Puja Mehta** 

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