

Examinations in Personal Finance – Chapter 12: Time

Name: _____ Date: _____

1. (100%) 2. (100%) 3. (100%) 4. (100%) 5. (100%) 6. (100%) 7. (100%) 8. (100%) 9. (100%) 10. (100%) 11. (100%) 12. (100%) 13. (100%) 14. (100%) 15. (100%) 16. (100%) 17. (100%) 18. (100%) 19. (100%) 20. (100%)

1. A person's current net worth is \$100,000. If the person's net worth increases by 10% each year, how much will the person's net worth be in 10 years? (100%)

\$110,000

\$120,000

\$130,000

\$140,000

100% **_____**

2. A person's current net worth is \$100,000. If the person's net worth increases by 10% each year, how much will the person's net worth be in 10 years? (100%)

\$110,000

\$120,000

\$130,000

\$140,000

100% **_____**

3. A person's current net worth is \$100,000. If the person's net worth increases by 10% each year, how much will the person's net worth be in 10 years? (100%)

\$110,000

\$120,000

\$130,000

\$140,000

100% **_____**

4. A person's current net worth is \$100,000. If the person's net worth increases by 10% each year, how much will the person's net worth be in 10 years? (100%)

\$110,000

\$120,000

\$130,000

\$140,000

\$150,000

100% **_____**

5. A person's current net worth is \$100,000. If the person's net worth increases by 10% each year, how much will the person's net worth be in 10 years? (100%)

\$110,000

\$120,000

\$130,000

\$140,000

\$150,000

100% **_____**

6. A person's current net worth is \$100,000. If the person's net worth increases by 10% each year, how much will the person's net worth be in 10 years? (100%)

\$110,000

\$120,000

\$130,000

\$140,000

\$150,000

100% **_____**

Foundations Of Personal Finance Chapter 5 Test A Answer Sheet

Leslie S. Kaplan, William A. Owings



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