

Question 4
Accounting: High Scores

Use the following information to answer questions 1-5.

The following table is a condensed balance sheet for a company. The company's assets are divided into current assets and non-current assets. The company's liabilities are divided into current liabilities and non-current liabilities.

Account	Current Assets	Non-Current Assets	Current Liabilities
Cash	100	0	0
Accounts Receivable	200	0	0
Inventory	300	0	0
Prepaid Expenses	400	0	0
Property, Plant, and Equipment	0	1,000	0
Accumulated Depreciation	0	(200)	0
Long-Term Debt	0	0	500
Accounts Payable	0	0	100
Other Current Liabilities	0	0	100
Total	1,000	800	700

1. The company's current assets are divided into cash, accounts receivable, inventory, and prepaid expenses. The company's non-current assets are divided into property, plant, and equipment, and accumulated depreciation. The company's current liabilities are divided into accounts payable, other current liabilities, and long-term debt.

2. The company's total assets are 1,800. The company's total liabilities are 700. The company's total equity is 1,100. The company's current ratio is 1.43. The company's debt-to-equity ratio is 0.45.

3. The company's working capital is 300. The company's operating leverage is 1.5. The company's financial leverage is 0.5. The company's total leverage is 2.0.

4. The company's operating leverage is 1.5. The company's financial leverage is 0.5. The company's total leverage is 2.0.

5. The company's operating leverage is 1.5. The company's financial leverage is 0.5. The company's total leverage is 2.0.

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Measuring Your Impact Answers Chapter 1

Puja Mehta



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