



Chapter 1

Introduction to Managerial Accounting

McGraw-Hill/Irwin

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Managerial Accounting Basics

Managerial accounting, a field of accounting that provides economic and financial information for managers and other internal users. Activities include:

1. Explaining manufacturing and nonmanufacturing costs
2. Computing cost of providing a service or manufacturing a product
3. Determining the behavior of costs and expenses as activity levels change and analyzing cost-volume-profit relationships within a company

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