

COURSE OUTLINE

Contact hours: 42

Pre-requisites: BBM 126 Introduction to Macroeconomics

Purpose:

To prepare students in the field of planning and building economic models and understanding national and world economic operations

Expected Learning Outcomes of the Course:

By the end of the course unit the learners should be able to:-

- i) Describe economic models
- ii) Apply economic models in analyzing macroeconomic issues
- iii) Explain terminologies used in macroeconomics theory
- iv) Explain the role of modern economics in present day economy
- v) Describe the complexity of modern world economy

Course Content

Introduction to economic models; the IS-LM models, Mundell-Fleming model; The Keynesian macroeconomic models; Aggregate Demand and Aggregate Supply, static and dynamic models analysis; Inflation in the classical model, rational expectations, critique of rational expectations; Cagan's model with rational expectations, solution of equations with rational expectations.

Course Delivery Plan

COURSE OUTLINE

Week 1&2	TOPIC 1 INTRODUCTION	Definition Macro- Economics & Micro- Economics Limitation Of Economic Theory Meaning of Macro Economic Models Development of Macro Economic Models
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Intro To Intermediate Macroeconomics Notes

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Table of Contents Intro To Intermediate Macroeconomics Notes

1. Understanding the eBook Intro To Intermediate Macroeconomics Notes
 - The Rise of Digital Reading Intro To Intermediate Macroeconomics Notes
 - Advantages of eBooks Over Traditional Books
2. Identifying Intro To Intermediate Macroeconomics Notes
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Intro To Intermediate Macroeconomics Notes
 - User-Friendly Interface
4. Exploring eBook Recommendations from Intro To Intermediate Macroeconomics Notes
 - Personalized Recommendations
 - Intro To Intermediate Macroeconomics Notes User Reviews and Ratings
 - Intro To Intermediate Macroeconomics Notes and Bestseller Lists
5. Accessing Intro To Intermediate Macroeconomics Notes Free and Paid eBooks

- Intro To Intermediate Macroeconomics Notes Public Domain eBooks
- Intro To Intermediate Macroeconomics Notes eBook Subscription Services
- Intro To Intermediate Macroeconomics Notes Budget-Friendly Options
- 6. Navigating Intro To Intermediate Macroeconomics Notes eBook Formats
 - ePub, PDF, MOBI, and More
 - Intro To Intermediate Macroeconomics Notes Compatibility with Devices
 - Intro To Intermediate Macroeconomics Notes Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Intro To Intermediate Macroeconomics Notes
 - Highlighting and Note-Taking Intro To Intermediate Macroeconomics Notes
 - Interactive Elements Intro To Intermediate Macroeconomics Notes
- 8. Staying Engaged with Intro To Intermediate Macroeconomics Notes
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Intro To Intermediate Macroeconomics Notes
- 9. Balancing eBooks and Physical Books Intro To Intermediate Macroeconomics Notes
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Intro To Intermediate Macroeconomics Notes
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Intro To Intermediate Macroeconomics Notes
 - Setting Reading Goals Intro To Intermediate Macroeconomics Notes
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Intro To Intermediate Macroeconomics Notes
 - Fact-Checking eBook Content of Intro To Intermediate Macroeconomics Notes
 - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development

- Exploring Educational eBooks

14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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