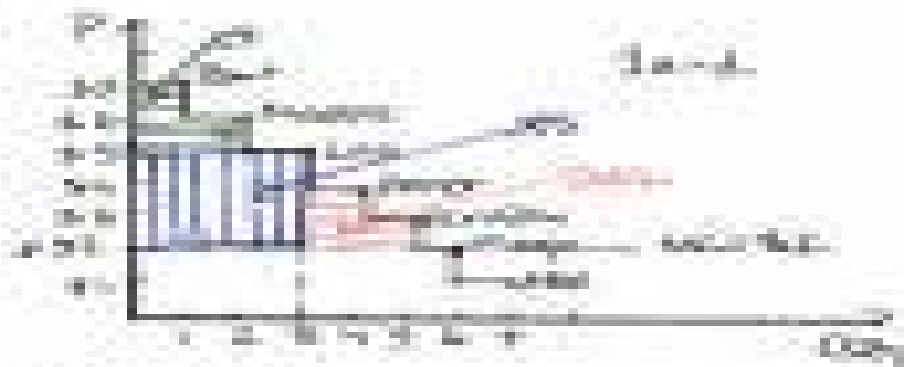


General Equilibrium in a Two-Sector Economy (Problem 8)

Consider a two-sector economy with the following production functions and factor endowments:

1. The



2. The initial endowment of factors is:

Factor	Land	Capital	Labor	Land	Capital	Labor
Endowment	10	10	10	10	10	10

3. The production functions are given by the following: $Y = 10 - X$ and $X = 10 - Y$, where Y and X are the quantities of the two goods produced.

4. The economy is in a competitive equilibrium where the price of good Y is 1 and the price of good X is 1.

5. The economy is in a competitive equilibrium where the price of good Y is 1 and the price of good X is 1. The economy is in a competitive equilibrium where the price of good Y is 1 and the price of good X is 1.

6. The economy is in a competitive equilibrium where the price of good Y is 1 and the price of good X is 1.

7. The economy is in a competitive equilibrium where the price of good Y is 1 and the price of good X is 1. The economy is in a competitive equilibrium where the price of good Y is 1 and the price of good X is 1.

8. The economy is in a competitive equilibrium where the price of good Y is 1 and the price of good X is 1.

9. The economy is in a competitive equilibrium where the price of good Y is 1 and the price of good X is 1. The economy is in a competitive equilibrium where the price of good Y is 1 and the price of good X is 1.

10. The economy is in a competitive equilibrium where the price of good Y is 1 and the price of good X is 1. The economy is in a competitive equilibrium where the price of good Y is 1 and the price of good X is 1. The economy is in a competitive equilibrium where the price of good Y is 1 and the price of good X is 1.

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web the glpk gnu linear programming kit package is intended for solving large scale linear programming lp mixed integer programming mip and other related problems it is a set of routines written in ansi c and organized in the form of a callable

library

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web summary the gnu linear programming kit is a powerful proven tool for solving numeric problems with multiple constraints this article introduces glpk the glpsol client utility and the gnu mathprog language to solve the problem of optimizing the operations for giapetto s woodcarving inc a fictional toy manufacturer

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web the glpk package includes the following main components primal simplex method dual simplex method exact simplex method based on rational arithmetic primal dual interior point method branch and cut method application program interface api gnu mathprog modeling language a subset of ampl glpsol stand alone lp mip

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