

ASSIGNMENT CHARACTERISTICS TABLE

Problem Number	Description	Difficulty Level	Time Allotted (min.)
1A	Prepare current liability entries, adjusting entries, and current liabilities section.	Moderate	30–40
2A	Journalize and post note transactions and show statement of financial position presentation.	Moderate	30–40
3A	Prepare entries to record issuance of bonds, interest accrual, and bond redemption.	Moderate	20–30
4A	Prepare entries to record issuance of bonds, interest accrual, and bond redemption.	Moderate	15–20
5A	Prepare installment payments schedule and journal entries for a mortgage note payable.	Moderate	20–30
*6A	Prepare entries to record issuance of bonds, payment of interest, and amortization of bond premium using effective-interest method.	Moderate	30–40
*7A	Prepare entries to record issuance of bonds, payment of interest, and amortization of discount using effective-interest method. In addition, answer questions.	Moderate	30–40
*8A	Prepare entries to record issuance of bonds, interest accrual, and straight-line amortization for 2 years.	Simple	30–40
*9A	Prepare entries to record issuance of bonds, interest, and straight-line amortization of bond premium and discount.	Simple	30–40
*10A	Prepare entries to record interest payments, straight-line premium amortization, and redemption of bonds.	Moderate	30–40
1B	Prepare current liability entries, adjusting entries, and current liabilities section.	Moderate	30–40
2B	Prepare entries to record issuance of bonds, interest accrual, and bond redemption.	Moderate	20–30
3B	Prepare entries to record issuance of bonds, interest accrual, and bond redemption.	Moderate	15–20
4B	Prepare installment payments schedule and journal entries for a mortgage note payable.	Moderate	20–30
*5B	Prepare entries to record issuance of bonds, payment of interest, and amortization of bond discount using effective-interest method.	Moderate	30–40

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