Ethics, Governance and Accountability

- 1. Ethics is concerned with
 - a. Right and wrong
 - b. How to judge good or bad
 - c. How do you live your lives
 - d. How do you behave towards other people
- "Is there anything always right or wrong?" "Is there anything right or wrong anywhere?" If the answer is "it depends" it means you are a
 - a. Absolutist
 - b. Relativist
- "We must act in certain ways because it is right to do so right conduct is an end itself." This argument shows this ethical stance.
 - a. Deontological
 - b. Teleological
 - c. Utilitarianism
 - d. Consequentialism
- Which principles adopted by (IFAC, 2005) as accounting professional principles
 - a. Integrity
 - b. Objectivity
 - c. Loyalty
 - d. Friendship
- Corporate Social Responsibility (CSR) is about how business takes account of its below impacts in the way it operates.
 - a. Economic
 - b. Social
 - c. Environmental
 - d. Legal
- 6. Mendelow's (1991) matrix analyses stakeholders by considering
 - a. The level of interest
 - b. The level of power
 - c. The level of knowledge
 - d. The level of skills
- 7. Governance mechanisms are means for carrying out governance for example,
 - a. Corporate Boards
 - b. Executive Pay
 - c. Market for Corporate Control
 - d. Audit
- 8. How to measure risk?
 - a. Probability
 - Standard deviation

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Victor M. Corman

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