

Business Ethics and Ethical Issues

17 pages | 4202 words

However, after observing the numerous corporate scandals enveloping the business world, It became apparent that ethics and morality had to be upheld by management and the impasses as a whole in order to avert such misdemeanors. It was not until four decades ago that the concept of business ethics was formally introduced and incorporated in business practices and school curriculums. As leaders of organizations, managers bear a great responsibility to the company and to the society to enforce and promote an environment that fosters ethical and moral conduct.

The main challenge that managers are faced with is to adhere to ethical conduct and to deliver in terms of performance. Ethics not only covers the top management but also affects the conduct of the personnel in the lower levels of the organization. Corporate bodies are concerned with ethics in management so that the values the top-management are picked-up by their subordinates and the overall conduct of the company is perceived as good and that they avoid all legal problems that come as a result of being unethical.

The most infamous ethical misconduct of our time was by Enron where the management colluded with the accountants and they presented false figures of the company's performance. They also used them to cover their tracks as they embezzled the company's funds. It is not only corporate iodides that get caught up in unethical behavior but also charitable organizations have their own share of wrongs. The following are examples:

EUNICE

Staff personnel in Kenya were charged with fraud when they stole 10 million US dollars through fund mismanagement, double billing expenses and padding the expense account. His organization, Frank Williams, embezzled 80,000 US dollars every year for the ten years he was working there because he felt intercommunicated United Way: President William Ramona and two of its associates defrauded the American charity of 1 million US dollars to fund their lavish lifestyles. In some instances, the situation may make it possible to out rightly separate wrong from right. However, in reality, plenty more situations are grey areas and it is not clear-cut when one has crossed the line between right and wrong. Application of ethics in management and in business allows deeper discernment of situations so as to conclusively arrive at the right decision. Because of this, ethics in management is vital, not only for the organization, but for the society as a whole.

ETHICS AND MORALITY

Ethics refers to the established customs that govern human relations by distinguishing wrong and right behavior. Morality refers to the rightness or wrongness of an action. These two concepts go hand in hand and are very crucial to the management while making certain decisions. Ethical behavior of management therefore refers to the behavior that has been accepted as good right as opposed to bad wrong. In order to promote ethics in the work place, management has to provide a set of values to which the entire organization abides by. The values are relatively permanent and deeply held principles of a company. They form the foundation of ethics because the organization culture...

Ethical Issues Paper

RJ Shavelson



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Ethical Issues in Human Stem Cell Research: Commissioned papers United States. National Bioethics Advisory Commission, 2000

Ethical Issues in Aviation Elizabeth A. Hoppe, 2018-10-16 The aviation industry is unique in two major ways firstly it has a long history of government involvement dating back to the early days of aviation and secondly its primary concern is the safety of its passengers and crew These features highlight the importance of ethical decision making at all levels of the industry However well publicized problems such as the disappearance of Malaysia Airlines Flight 370 highlight the need for ethics to take a more prominent role in the field Ethical Issues in Aviation focuses on both past and current topics in aviation providing the reader with an overview of the major themes in aviation ethics that cover a broad range of subjects Contributors include academics who do research in the field as well as professionals who provide first hand accounts of the ethical situations that arise in the aviation industry This second edition has been thoroughly revised throughout to bring it up to date and features several new chapters that cover recent events and topics This book enhances student learning by providing faculty students and those interested in aviation with discussion of the most pressing ethical issues that continue to impact the industry

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Resources in Education ,2001-04 *Australian national bibliography* ,1961 A Comparative Study of Funding Shareholder Litigation Wenjing Chen,2017-04-25 This book studies the funding problems with shareholder litigation through a functionally comparative way In fact funding problems with shareholder lawsuits may largely discourage potential shareholder litigants who bear high financial risk in pursuing such a claim but on the other hand they may not have much to gain Considering the lack of incentives for potential shareholder claimants effective funding techniques should be in place to make shareholder actions function as a corporate governance tool and discipline corporate management The book analyzes among others the practice of funding shareholder litigation in the Australia Canada the UK the US and Israel and covers all of the typical approaches being used in financing shareholder litigation in the current world For instance Israel and Canada Quebec and Ontario are probably unique in having a public funding mechanism for derivative actions and class actions while Australia is the country where third party litigation funding is originated and is growing rapidly Based on this comparative research the last part of this book discusses how to fund shareholder litigation in China in context of its social and legal background and what kind of problems need to be solved if certain funding techniques are used My Revision Notes: OCR A Level Computer Science: Second Edition George Rouse,Jason Pitt,Sean O'Byrne,2021-09-17 Set your students on track to achieve the best grade possible with My Revision Notes OCR A Level Computer Science Our clear and concise approach to revision will help students learn practise and apply their skills and understanding Coverage of key content is combined with practical study tips and effective revision strategies to create a guide that can be relied on to build both knowledge and confidence With My Revision Notes OCR A Level Computer Science students can br Consolidate knowledge with clear focused and relevant content coverage based on what examiners are looking for **In Search of Equity** Ronald Bayer,2012-12-06 I Several years ago when the Carter administration announced that it would support congressional action

to end the public funding of abortions the President was asked at a press conference whether he thought that such a policy was unfair he responded Life is unfair His remarks provoked a storm of controversy For other than those who for principled reasons opposed abortion on any grounds it seemed that the President's comments were cruel violating what was thought to be an American commitment to providing equal access to health services to all citizens regardless of their capacity to pay Those sentiments had in fact been reflected in public opinion polls that had for at least three decades indicated that Americans supported the proposition that the government should guarantee health care to all Ultimately those beliefs had been translated into the oft expressed political demand for a one class system of health care This commitment to equality is rather remarkable American society evidences a striking willingness to tolerate vast inequalities with regard to income and wealth While it guarantees education to all children there is not even a pretense that the children of the wealthy and the children of the poor ought to get precisely the same kind of schooling While some commitment Hazel Erskine The Polls Health Insurance Public Opinion Quarterly XXXIX Spring 1975 128 143

Disputes and Dilemmas in Health Law Ian R. Freckelton, 2006 This book replaces the successful Controversies in Health Law Under the same editorship and much the same authorship it is substantially larger 30 chapters instead of 18 and correspondingly more comprehensive It retains the lively analysis and the focus on controversial and cutting edge problems The chapters are broken up into parts covering Litigation and Liability Reproductive Technologies The Sequelae of the End of Life Public Health Ethical Frameworks and Dilemmas Regulation Human Rights and Therapeutic Jurisprudence Research and Vulnerability and Information Privacy and Confidentiality They consider issues raised by new technologies changing legislation and altering community expectations by new regulatory processes for medicine and all of the health professions by the fundamental changes to civil liability for medical negligence by the fierce debate over the role of coroners Disputes and Dilemmas in Health Law covers questions on property in human tissue and on the ethical and legal aspects of the genetics revolution provides a modern take on old issues such as reproductive law takes account of changes relating to expert evidence and discusses how difficult cases in relation to psychiatric injury and wrongful life are pushing compensability to its edges

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