

ECONOMIC AND MANAGEMENT SCIENCES

GRADE 9

Formal Assessment Task

Term 1 – Assignment

MARKS: 50

TIME: 90minutes

INSTRUCTIONS:

- Answer ALL the questions.
- Number your questions correctly.
- Write neatly and legibly.
- Answer only what is required.

QUESTION 1

[5]

Choose the correct answer and write only the letter (A - D) next to the question number (1.1.1 – 1.1.5).

- 1.1.1 In the following economic system, the government owns all the land and capital and decides which goods and services to produce.

- A Free market system
- B Mixed economic system
- C Capitalistic system
- D Centrally planned economic system

(1)

- 1.1.2 A.....is an economic system in which the government does not play an active role in providing goods and services.

- A It is a mixture of a free market system and centrally planned economic system.
- B All land and capital are owned and controlled by the government and the government decides what goods and services to produce.
- C Free market economic system.
- D Mixture of centrally economy and communism.

(1)

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