DECA HOSPITALITY AND TOURISM CLUSTER EXAM 2023 NEW QUESTIONS AND ANSWERS ALL DONE SOLUTION GUIDE

A financially unsuccessful company wants to secure a loan, so it submits falsified financial statements to a bank. The bank lends the company money based on the information in the financial statements. The company is later unable to pay back the loan, since it was never as financially successful as it led the bank to believe. Which business tort did the company commit.

- A. Misrepresentation
- B. Antitrust violations
- C. Intellectual property infringement
- D. Breach of fiduciary duty ANS A. Misrepresentation

Misrepresentation occurs when one party makes a false statement to a second party with the intention of making the second party behave a certain way.

When a tour wholesaler prohibits travel agencies from selling its competitor's tours, it is engaging in

- A. exclusive dealing
- B. price discrimination
- C. full-line forcing
- D. selective distribution ANS A. Exclusive dealing

Exclusive dealing is an illegal agreement that forbids customers from buying goods and services from competitors.

A bus-tour company develops a brochure that describes new tours it is offering in the upcoming year and sends it to the travel agencies that sell its tours. The travel agencies will use the brochures to communicate the tour information to their clients. This is an example of coordinating ______ with ____.

- A. product/service management; production
- B. operations management; selling
- C. information management; pricing
- D. channel management; promotion ANS D. Channel management; promotion

Hospitality And Tourism Deca

Yijin Wang

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Table of Contents Hospitality And Tourism Deca

- 1. Understanding the eBook Hospitality And Tourism Deca
 - The Rise of Digital Reading Hospitality And Tourism Deca
 - Advantages of eBooks Over Traditional Books
- 2. Identifying Hospitality And Tourism Deca
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
- 3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - $\circ\,$ Features to Look for in an Hospitality And Tourism Deca
 - User-Friendly Interface
- 4. Exploring eBook Recommendations from Hospitality And Tourism Deca
 - Personalized Recommendations

- Hospitality And Tourism Deca User Reviews and Ratings
- Hospitality And Tourism Deca and Bestseller Lists
- 5. Accessing Hospitality And Tourism Deca Free and Paid eBooks
 - Hospitality And Tourism Deca Public Domain eBooks
 - Hospitality And Tourism Deca eBook Subscription Services
 - Hospitality And Tourism Deca Budget-Friendly Options
- 6. Navigating Hospitality And Tourism Deca eBook Formats
 - ∘ ePub, PDF, MOBI, and More
 - Hospitality And Tourism Deca Compatibility with Devices
 - Hospitality And Tourism Deca Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - o Adjustable Fonts and Text Sizes of Hospitality And Tourism Deca
 - Highlighting and Note-Taking Hospitality And Tourism Deca
 - Interactive Elements Hospitality And Tourism Deca
- 8. Staying Engaged with Hospitality And Tourism Deca
 - o Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Hospitality And Tourism Deca
- 9. Balancing eBooks and Physical Books Hospitality And Tourism Deca
 - \circ Benefits of a Digital Library
 - Creating a Diverse Reading Collection Hospitality And Tourism Deca
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Hospitality And Tourism Deca
 - Setting Reading Goals Hospitality And Tourism Deca
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Hospitality And Tourism Deca
 - Fact-Checking eBook Content of Hospitality And Tourism Deca

- Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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