ECONOMIC AND MANAGEMENT SCIENCES

GRADE 9

Formal Assessment Task

Term 1 - Assignment

MARKS: 50 TIME: 90minutes

(1)

INSTRUCTIONS:

- Answer ALL the questions.
- Number your questions correctly.
- Write neatly and legibly.
- Answer only what is required.

QUESTION 1 [5]

Choose the correct answer and write only the letter (A - D) next to the question number (1.1.1 - 1.1.5).

- 1.1.1 In the following economic system, the government owns all the land and capital and decides which goods and services to produce.
 - A Free market system
 - B Mixed economic system
 - C Capitalistic system
 - D Centrally planned economic system (1)
- 1.1.2 A.....is an economic system in which the government does not play an active role in providing goods and services.
 - A It is a mixture of a free market system and centrally planned economic system.
 - B All land and capital are owned and controlled by the government and the government decides what goods and services to produce.
 - C Free market economic system.
 - D Mixture of centrally economy and communism.

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SB Merriam

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