

chapter 14 practice

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4

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The following data are available for two divisions of Solomons Company:

	North Division	South Divi
Division operating profit	\$ 8,000,000	\$ 40,000,0
Division Investment	30,000,000	320,000,0

The cost of capital for the company is 8 percent. Ignore taxes.

Required:

a-1. Calculate the ROI for both North and South divisions. (Enter your answers as a percentage rounded to 1 decimal place (i.e., 32.1).)

Division	ROI
North	26.7 %
South	12.5 %

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The cost of capital for the company is 8 percent. Ignore taxes.						
Required:						
a-1. Calculate the ROI for both North and South divisions. (Enter your answers as a percentage rounded to 1 decimal place (i.e., 32.1).)						
Division		ROI		a-1. Calculate the ROI for both North and South divisions. (Enter your answers as a percentage rounded to 1 decimal place (i.e., 32.1).)		
North		26.7%		a-1. Calculate the ROI for both North and South divisions. (Enter your answers as a percentage rounded to 1 decimal place (i.e., 32.1).)		
South		12.5%		a-1. Calculate the ROI for both North and South divisions. (Enter your answers as a percentage rounded to 1 decimal place (i.e., 32.1).)		
b-1. Calculate the EVA for both North and South divisions. (The divisions have no current liabilities.)						
Division		EVA				

Mcgraw Hill Cost Accounting Answers

L Reisser



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