# ICSE Board Class X Economics Sample Paper - 1

Time: 2 hrs Total Marks: 80

# General Instructions: 1. Answers to this pap 2. You will not be allo

- Answers to this paper must be written on the paper provided separately.
- You will not be allowed to write during the first 15 minutes.This time is to be spent in reading the question paper.
- 3. The time given at the head of the paper is the time allotted for writing the answers.
- 4. Attempt all questions from Section A and any four questions from Section B.
- The intended marks of questions or parts of questions are given in brackets [].

### SECTION A (40 Marks)

Attempt all questions from this section.

### Question 1

- a) What is market demand? [2]
  b) Mention any three sources of public borrowing. [2]
  c) What is meant by food adulteration? [2]
  d) How do commercial banks create credit money?
- e) What is cash reserve ratio?

### Question 2

a) What are normal goods?
b) What are the essential differences between a tax and a fee?
c) What are the harmful effects of food adulteration on human health?
d) Explain any two types of credit facilities provided by a commercial bank.
e) What is the difference between CRR and SLR?
[2]

### Question 3

a) Name any two determinants of demand. [2]
b) Distinguish between direct and indirect tax. [2]
c) Mention any three arguments for raising consumer awareness in India. [2]
d) Give any two arguments in favour of privatisation of commercial banks. [2]
e) What is meant by productive mechanism? [2]

# **Grade1economics Scope For Paper 1**

Joacim Rocklöv

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