

1. Identify all the following items and correctly classified document (debit/credit) that is company's first day of next year accounting system:

Subscriptions: 10 months

Subscriptions: 10 months

Subscriptions: 10 months

☒ Subscriptions: 10 months

☒ Subscriptions: 10 months

☒ Subscriptions: 10 months

2. During a Company's first month of operation, the following transactions occurred: (a) Received cash from customers for 10,000. (b) Received cash from customers for 10,000. (c) Received cash from customers for 10,000. (d) Received cash from customers for 10,000. (e) Received cash from customers for 10,000. (f) Received cash from customers for 10,000. (g) Received cash from customers for 10,000. (h) Received cash from customers for 10,000. (i) Received cash from customers for 10,000. (j) Received cash from customers for 10,000. (k) Received cash from customers for 10,000. (l) Received cash from customers for 10,000. (m) Received cash from customers for 10,000. (n) Received cash from customers for 10,000. (o) Received cash from customers for 10,000. (p) Received cash from customers for 10,000. (q) Received cash from customers for 10,000. (r) Received cash from customers for 10,000. (s) Received cash from customers for 10,000. (t) Received cash from customers for 10,000. (u) Received cash from customers for 10,000. (v) Received cash from customers for 10,000. (w) Received cash from customers for 10,000. (x) Received cash from customers for 10,000. (y) Received cash from customers for 10,000. (z) Received cash from customers for 10,000.

DATE	DESCRIPTION	DEBIT	CREDIT
1	Received cash from customers	10,000	
	Cash		10,000
	Accounts receivable		10,000
2	Received cash from customers	10,000	
	Cash		10,000
3	Received cash from customers	10,000	
	Cash		10,000

3. During a Company's first month of operation, the following transactions occurred: (a) Received cash from customers for 10,000. (b) Received cash from customers for 10,000. (c) Received cash from customers for 10,000. (d) Received cash from customers for 10,000. (e) Received cash from customers for 10,000. (f) Received cash from customers for 10,000. (g) Received cash from customers for 10,000. (h) Received cash from customers for 10,000. (i) Received cash from customers for 10,000. (j) Received cash from customers for 10,000. (k) Received cash from customers for 10,000. (l) Received cash from customers for 10,000. (m) Received cash from customers for 10,000. (n) Received cash from customers for 10,000. (o) Received cash from customers for 10,000. (p) Received cash from customers for 10,000. (q) Received cash from customers for 10,000. (r) Received cash from customers for 10,000. (s) Received cash from customers for 10,000. (t) Received cash from customers for 10,000. (u) Received cash from customers for 10,000. (v) Received cash from customers for 10,000. (w) Received cash from customers for 10,000. (x) Received cash from customers for 10,000. (y) Received cash from customers for 10,000. (z) Received cash from customers for 10,000.

DATE	DESCRIPTION	DEBIT	CREDIT
1	Received cash from customers	10,000	
	Cash		10,000
2	Received cash from customers	10,000	
	Cash		10,000

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Y Pai



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