

PLEASE NOTE THE FOLLOWING

1. This paper consists of:
 - a question paper with 11 pages, including the cover page and Formula Sheet,
 - an answer booklet consisting of 8 pages.Make sure that your question paper and answer booklet have all the correct pages.
2. Write your full name on your answer booklet.
3. Answer ALL the questions in the answer booklet.
4. You must hand in both the question paper and the answer booklet.
5. Show ALL workings to earn part-marks. Some space has been provided for calculations – use this space.
6. You may use a dark pencil or blue/black ink to answer the questions.
7. Non-programmable calculators may be used.
8. Where applicable, show ALL calculations to the NEAREST RAND.
9. Write neatly and legibly.
10. Use the time guideline stipulated for each question as a guide when answering each question and try NOT to deviate from it.
11. **STUDY YOUR ANSWER SHEETS AND REQUIREMENTS CAREFULLY TO AVOID ANY UNNECESSARY CALCULATIONS.**

QUESTION 1:

**GENERAL CONCEPTS, STATEMENT OF
COMPREHENSIVE INCOME**

(50 MARKS, 40 MINUTES)

1.1. TRUE OR FALSE

State whether the following statements are TRUE or FALSE. Write only TRUE or FALSE next to the question numbers 1.1.1 to 1.1.5 in the ANSWER BOOK.

- 1.1.1. A partnership agreement stipulates the amount of capital and other assets that each partner is going to contribute to the business.
 - 1.1.2. Land and buildings purchased during the financial year will be recorded at carrying value.
 - 1.1.3. Vehicles purchased during the year will not have any depreciation because it wasn't owned for a full financial year.
 - 1.1.4. Interest expense is disclosed separately in the financial statements; the matching principle is applied.
 - 1.1.5. Rent received for April 2023 will be included in the current liabilities section of the Statement of Financial Position for the financial year ended 31 March 2023. (5 x 1 = 5)
- 1.2. The following information appears in the books of Upper Westside Traders, on 30 November 2023, the end of the financial year.

REQUIRED:

After taking the adjustments listed below into consideration, complete the Statement of Comprehensive Income of Upper Westside Traders for the financial year ended 30 November 2023. The business applies a profit mark-up of 150%.

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Long, C



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X-kit FET Grade 11 Accounting ,2006 **X-kit Exam 2004 Accounting** P. Vallabh, A. Hattingh,2005 **SEBI Officer Grade A- General Stream Exam Paper 2: Commerce and Management Practice Sets** Dr Chandresh Agrawal,nandini books,2025-06-27 SGN The Book SEBI Officer Grade A General Stream Exam Paper 2 Commerce and Management Practice Sets Covers Commerce and Management Objective Questions Asked in Various Competitive Exams Answers For All Questions X-kit Fet G11 Phys Science Chemist Clive Long,2010 **X-kit FET Grade 10 ACCOUNTING** ,2006
Accounting and Auditing Examinations Arco Publishing Company,1949 *X-kit Fet G11 Life Sciences* Clitheroe, F,2010
X-kit Fet G11 Phys Science Physics Long, C,2009 **X-kit Literature Series: FET Julius Ceaser** ,2005 Quality education Muchativugwa L. Hove,Martha Matashu,2021-11-30 This book investigates the intersections between education social justice gendered violence and human rights in South African schools and universities The rich and multifarious tapestry of scholarship and literature emanating from South African classrooms provides a fascinating lens through which we can understand the complex consequences of the economies of education social justice imperatives gendered violence in the lives of women and children and marginalised communities The scholarship in the book challenges readers to imagine alternative futures predicated on the transformational capacity of a democratic South Africa Contributors to this volume examine the many ways in which social justice and gendered violence mirror express project and articulate the larger phenomenon of human rights violations in Africa and how in turn the discourse of human rights informs the ways in which we articulate interrogate conceptualise enact and interpret quality education The book also wrestles with the linguistic contradictions and ambiguities in the articulation of quality education in public and private spaces This book is essential reading for scholars seeking a solid grounding in exploring quality education the instances of epistemic disobedience the political implications of place and power and human rights in theory and practice *The Phonographic Monthly* ,1907
ECRM2012-Proceedings of the 11th European Conference on Research Methods Rachel McClean,2012-01-01
Proceedings of the 11th European Conference on Research Methods in Bolton UK on 28 29 June 2011 **Sessional Papers** Great Britain. Parliament. House of Commons,1910 *MPSCB Exam-MP Apex Bank PDF-M.P. Rajya Sahakari Bank Mydt Officer Grade (Accountant) Exam: Commerce Subject Only eBook* Chandresh Agrawal,nandini books,2025-06-21 SGN The MPSCB Exam PDF M P Rajya Sahakari Bank Mydt Officer Grade Accountant Exam Commerce Subject Only eBook Covers Objective Questions Asked In Various Competitive Exams With Answers Investigator, Civil Service Loyalty Review Arco Publishing Company,1948 **Documents of the Assembly of the State of New York** New York (State). Legislature. Assembly,1913 **Measuring 'broad Skills'** Alison Wolf,Ruth Silver,1995 Compares test results of accounting technicians and health visitors who had just qualified with their workplace performance as judged a year later by their managers Draws conclusions for competence based assessment of transferable skills **Workshop on Learning Technology for**

Education in Cloud (LTEC'12) Lorna Uden, Emilio S. Corchado Rodríguez, Juan F. De Paz Santana, Fernando De la Prieta, 2012-07-11 Learning Technology for Education in Cloud investigates how cloud computing can be used to design applications to support real time on demand learning using technologies The workshop proceedings provide opportunities for delegates to discuss the latest research in TEL Technology Enhanced Learning and its impacts for learners and institutions using cloud The Workshop on Learning Technology for Education in Cloud LTEC 12 is a forum where researchers educators and practitioners came together to discuss ideas projects and lessons learned related to the use of learning technology in cloud on the 11th 13th July at Salamanca in Spain X-Kit Literature Series: FET Animal Farm ,2005 Drum ,2003

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