

PART II (60 Marks)

Answer any five questions.

Question 2

- (a) *Understanding the environment of business is of immense significance. Explain.* [6]
- (b) Write short notes on the following types of plans: [6]
 - (i) Rule
 - (ii) Method
 - (iii) Policy

Question 3

- (a) Distinguish between *fixed capital* and *working capital* of a business concern. [3]
- (b) What are *equity shares*? Explain *any three* advantages of issuing equity shares from the point of view of a company. [4]
- (c) The directors of Manik Co. Ltd decided to reinvest and retain profits of their company. What would be their rationale for doing so? [5]

Question 4

- (a) What are *sweat equity shares*? [3]
- (b) List *any four* features of NEFT. [4]
- (c) Explain A.H. Maslow's *Need Hierarchy Theory of Motivation*. [5]

Question 5

- (a) Distinguish between *delegation* and *decentralisation*. [3]
- (b) Write *four* methods by which the objectives of consumer protection can be achieved. [4]
- (c) Describe *any five* qualities of a good leader. [5]

Question 6

- (a) Explain *any three* barriers to communication. [3]
- (b) Explain the features of *planning* as a function of management. [4]
- (c) Differentiate between *formal* and *informal* organization. [5]

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Table of Contents Grade11 Economics Paper2 November

1. Understanding the eBook Grade11 Economics Paper2 November
 - The Rise of Digital Reading Grade11 Economics Paper2 November
 - Advantages of eBooks Over Traditional Books
2. Identifying Grade11 Economics Paper2 November
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Grade11 Economics Paper2 November
 - User-Friendly Interface
4. Exploring eBook Recommendations from Grade11 Economics Paper2 November
 - Personalized Recommendations
 - Grade11 Economics Paper2 November User Reviews and Ratings
 - Grade11 Economics Paper2 November and Bestseller Lists
5. Accessing Grade11 Economics Paper2 November Free and Paid eBooks

- Grade11 Economics Paper2 November Public Domain eBooks
 - Grade11 Economics Paper2 November eBook Subscription Services
 - Grade11 Economics Paper2 November Budget-Friendly Options
6. Navigating Grade11 Economics Paper2 November eBook Formats
- ePub, PDF, MOBI, and More
 - Grade11 Economics Paper2 November Compatibility with Devices
 - Grade11 Economics Paper2 November Enhanced eBook Features
7. Enhancing Your Reading Experience
- Adjustable Fonts and Text Sizes of Grade11 Economics Paper2 November
 - Highlighting and Note-Taking Grade11 Economics Paper2 November
 - Interactive Elements Grade11 Economics Paper2 November
8. Staying Engaged with Grade11 Economics Paper2 November
- Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Grade11 Economics Paper2 November
9. Balancing eBooks and Physical Books Grade11 Economics Paper2 November
- Benefits of a Digital Library
 - Creating a Diverse Reading Collection Grade11 Economics Paper2 November
10. Overcoming Reading Challenges
- Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine Grade11 Economics Paper2 November
- Setting Reading Goals Grade11 Economics Paper2 November
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Grade11 Economics Paper2 November
- Fact-Checking eBook Content of Grade11 Economics Paper2 November
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning
- Utilizing eBooks for Skill Development

- Exploring Educational eBooks

14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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