

# Economics Study Guide – Final Exam

Directions – Answer the questions correctly.

1. The resources used to make all goods and services are the **factors of production**
2. What kind of system is the United States economy based on **capitalism, free market**
3. Human capital includes **the skills a workers gains through knowledge and experience**
4. When prices rise, which of the following happens to your purchasing power if your income does not go up **purchasing power decreases**
5. What is one kind of monopoly that the U.S. government generally permits **natural monopoly, Sports/NFL**
6. What incentive motivates a manufacturer to sell a product **profit**
7. In what kind of an economy does the government make all the decisions **command economy**
8. Demand for movie rentals is **highly elastic**. A video store that raises the price of a rental will do what? **Lose money**
9. To stabilize the economy, policymakers try to achieve three main outcomes: **high employment, steady growth, and limit inflation**
10. What is the term for the total value of all goods and services produced in a particular economy **gross domestic product (GDP)**
11. When a consumer is able and willing to buy a good or service, he or she creates which of the following **demand**
12. What are organizations that are in the business of **benefiting society** and do not make a profit **non profit organizations**
13. If you are the only owner of a family business you are a **sole proprietor**
14. Your uncle owns a convenience store that has branches nationwide. His store is an example of a **Franchise**
15. What job would a blue-collar worker have **truck driver, janitor, Physical labor**
16. What is a mortgage used to purchase **real estate / home**
17. What is collective bargaining **when union and company representatives meet to negotiate a new labor contract**
18. The equilibrium wage for doctors is high because **the supply of doctors is low**
19. What happens when you make a purchase using a credit card **The credit card issuer pays the store**
20. What is something that serves as money but has alternative uses called **commodity money**
21. An example of ownership in a company is **stock**
22. A bear market is when **stock prices are decreasing**
23. What does it mean when a person is underemployed **they work at a h=job where they are overqualified or aren't working as many hours as they would like/need**
24. Which is discretionary spending **spending on which the government can make choices. Such as defense, education, transportation.**
25. A progressive tax is a tax for which the percentage of income paid in taxes increases and the income increases
26. The two tools of Fiscal Policy are **government spending and taxes**
27. The Federal deficit is what (not a number)? **When spending is greater that revenue (taxes taken in) in one year.**
28. Local government revenues mostly come from **property taxes**
29. The difference between Classical and Keynesian economics is **Classical Econ wants the govt. out of the economy, while Keynesian wants the govt. to provide support/regulation in the economy**

## Terms

30. **tax base** **income, property, good, or service that is subject to a tax**
31. **tariff** **a tax on imported goods**
32. **Medicare** – **national health insurance program for those 65 and older or with disabilities. Mandatory spending.**
33. **discretionary spending** **spending on items the government can make decisions on. Defense, education, transportation, etc.**

# Emc Economics Study Guide Answers

**M Walker**



## **Emc Economics Study Guide Answers:**

## Decoding **Emc Economics Study Guide Answers**: Revealing the Captivating Potential of Verbal Expression

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out the occasion for the gathering include any information relevant to the occasion and be sincere and open throughout a well received welcome speech is typically warm somewhat humorous and short a good welcome speech

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**flowers for mrs harris cast album recording chichester** - Oct 21 2022

nov 19 2020 share 5 3k views 2 years ago on 29 july 2020 the entire flowers for mrs harris cast and orchestra reunited and stepped once more onto the chichester festival theatre stage almost two years

flowers for mrs harris musical wikipedia - Jun 28 2023

flowers for mrs harris is a musical with a book by rachel wagstaff and music and lyrics by richard taylor it is based on the 1958 american novel mrs arris goes to paris by paul gallico which was released as flowers for mrs harris in the united kingdom

*wistful musical flowers for mrs harris has power and charm* - Dec 23 2022

sep 24 2018 review at a glance this new british musical is a daring show counter intuitively daring in its apparent slightness the eponymous heroine is a middle aged nobody the production initially

*flowers for mrs harris concord theatricals* - Sep 19 2022

flowers for mrs harris full length musical drama 6f 4m based on the novel by paul gallico a musical by richard taylor and rachel wagstaff book by rachel wagstaff music and lyrics by richard taylor for ada harris day to day life is spent cleaning houses

**flowers for mrs harris time out** - Apr 26 2023

oct 5 2023 flowers for mrs harris theatre musicals riverside studios hammersmith until 26 nov 2023 recommended photo pamela raith time out says jenna russell shines in this charming feelgood musical

*news full cast revealed for flowers for mrs harris at riverside* - Feb 10 2022

jul 23 2023 aria entertainment and tiny giant productions have today announced the full cast who will be joining olivier award winning stage legend jenna russell in the london premiere of the musical flowers for mrs harris this autumn directed by bronagh lagan cruise west end rags park theatre little women hope mill theatre playing a limited 9 week

*flowers for mrs harris tickets official london theatre* - Feb 22 2023

closing 26 11 2023 running time 2h40 inc interval based on the novel by paul gallico and adapted for the stage by richard taylor the go between and rachel wagstaff the mirror crack d flowers for mrs harris is a celebration of kindness friendship and

**flowers for mrs harris letterboxd** - Nov 21 2022

flowers for mrs harris 2020 directed by daniel evans ada harris spends her days dusting darning polishing and scrubbing but her first glimpse of a ravishing christian dior dress sets her off on a journey that will change her life forever

**flowers for mrs harris mrs arris 1 goodreads** - Jul 30 2023

paul gallico 3 94 4 270 ratings667 reviews mrs harris is a salt of the earth london charlady who cheerfully cleans the houses of the rich one day when tidying lady dant s wardrobe she comes across the most beautiful thing she has ever seen in her life a dior dress

**flowers for mrs harris plays to see** - Apr 14 2022

may 28 2016 mrs harris is a cleaning woman in post second world war austerity era london who after seeing a dior dress in one of her clients homes embarks on a quest to own one herself she saves up enough money after a few mishaps to fly to paris and purchase one by the sheer force and wit of her personality she makes a difference not only

**review flowers for mrs harris riverside studios** - Jul 18 2022

oct 6 2023 following an original production at the sheffield crucible in 2016 and a successful chichester theatre festival run

flowers for mrs harris makes its london premiere at riverside studios based

*flowers for mrs harris announces full west end cast to join* - Jun 16 2022

jul 21 2023 flowers for mrs harris have announced the remaining cast that will star alongside jenna russell from 30 september to 26 november at the riverside studios hal fowler as albert harris and marquis de chassagne kelly price as lady dant and madame colbert annie wensak as violet and french char lady charlotte kenedy as pamela and natasha

flowers for mrs harris review this charming musical adaptation - May 28 2023

oct 6 2023 read our four star review of flowers for mrs harris starring jenna russell now in performances at the riverside studios to 25 november read more theatre reviews on londontheatre co uk

*flowers for mrs harris starring jenna russell full cast* - Mar 14 2022

jul 21 2023 flowers for mrs harris will be directed by bronagh lagan cruise west end rags park theatre little women hope mill theatre the show plays a limited 9 week season at riverside studios from 30 september to 26 november with a press night on 5 october

**flowers for mrs harris review the guardian** - Aug 31 2023

oct 8 2023 flowers for mrs harris photograph pamela raith inevitably ada melts the gallic frost even the scathingly chic manager madame colbert kelly price murmurs every woman is a princess

**flowers for mrs harris riverside studios** - Oct 01 2023

nov 1 2023 olivier award winning legend jenna russell stars in the london premiere of the critically acclaimed musical flowers for mrs harris this autumn for ada harris day to day life is spent cleaning houses but one day when she is working for a wealthy client in belgravia she happens upon a dior dress that takes her breath away

*mrs arris goes to paris wikipedia* - Mar 26 2023

mrs arris goes to new york mrs arris goes to paris is a novel written by paul gallico and published in 1958 in the united kingdom it was published as flowers for mrs harris it was the first in a series of four books about the adventures of a london charwoman

*flowers for mrs harris 2020 the movie database tmdb* - Jan 24 2023

apr 9 2020 ada harris spends her days dusting darning polishing and scrubbing but her first glimpse of a ravishing christian dior dress sets her off on a journey that will change her life forever from the cobbled streets of post war london to the shimmering avenues of paris ada transforms the lives of everyone she meets along the way but can she let

*flowers for mrs harris musical to make london premiere* - Aug 19 2022

jun 9 2023 exclusive the london premiere of cherished musical flowers for mrs harris has been announced adapted by playwright rachel wagstaff and composer and lyricist richard taylor from paul gallico s 1958 novella it follows a london

cleaning lady who sets her heart on owning a new look dress by christian dior

**flowers for mrs harris riverside studios review lovely low key** - May 16 2022

oct 9 2023 with a book by rachel wagstaff and music and lyrics by richard taylor flowers for mrs harris premiered in sheffield in 2016 directed by then artistic director daniel evans and starring clare burt now appearing across town in stephen sondheim s old friends as the eponymous ada harris