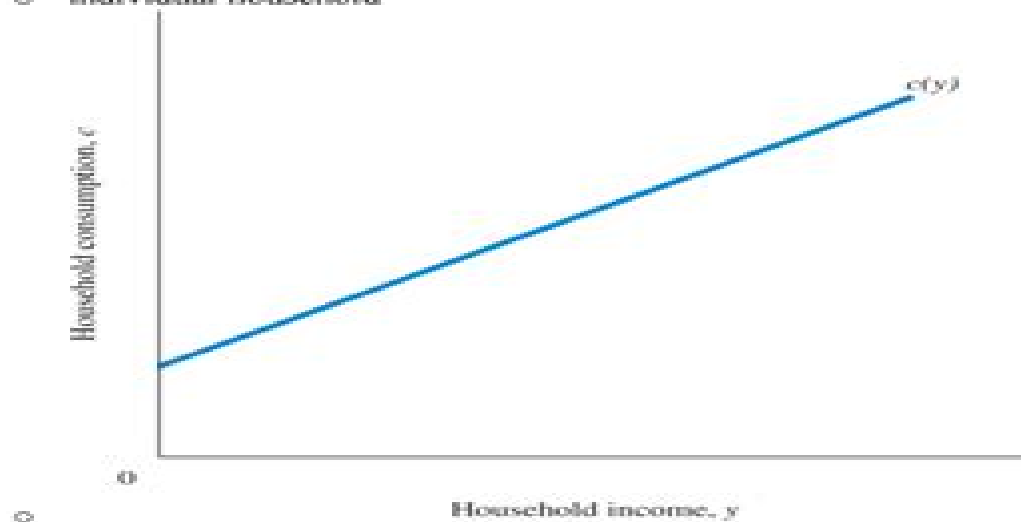


Macroeconomics Chapter 8.1 and 8.2

- 8.1
- The relationship between consumption and income is called a consumption function
 - shows a hypothetical consumption function for an individual household
 - the curve is called $c(y)$ which is read "c is a function of y" or "consumption is a function of income"
 - individual household



Macroeconomics Chapter 8 Test

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