

POKHARA UNIVERSITY

Level: Bachelor

Semester: Spring

Year: 2024

Programme: BBA/BBA-BI/BBA-TT/BCIS/BHCM

Full Marks: 100

Course: Introductory Macroeconomics

Pass Marks: 45

Time: 3 hrs.

Candidates are required to answer in their own words as far as practicable. The figures in the margin indicate full marks.

Section "A"

Very Short Answer Questions

Attempt all the questions. [10×2]

1. Define macroeconomics.
2. What are the leakages and injections in the circular flow of income and expenditure?
3. State Say's law of market.
4. Find investment multiplier if $b=0.5$ and interpret the result.
5. Distinguish between induced and autonomous investment.
6. Define structural unemployment.
7. Define Philips' curve.
8. What is the root cause of unemployment according to J.M. Keynes?
9. Define inflationary gap.
10. Mention the four objectives of monetary policy.

Section "B"

Descriptive Answer Questions

Attempt any six questions. [6×10]

11. Differentiate between Microeconomics and Macroeconomics with examples.
12. What is closed economy? Discuss it in three sector economy regarding the circular flow of income and expenditure.
13. Consider the table:

Year	P _x	Q _x	P _y	Q _y
2015	50	1500	40	1000
2016	60	2500	60	2000
2017	70	3000	80	3000

Calculate nominal GDP, Real GDP, GDP deflator and rate of inflation.

14. What is psychological law of consumption? State and explain the various determinants of the consumption function.
15. The following data are given for an economy:

$$C = 40 + 0.75Y_d$$

$$I = 140 - 10i$$

$$G = 100$$

$$T = 80$$

$$M^d = 0.2Y - 5i$$

$$M^s = 85$$

Macro Economics Supplementary Question Paper 23

Puja Mehta



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