EverFi - module 5 Future Smart growing a business\13 Questions and Answers

a. You can make frequent withdrawals - -Which of the following is NOT a benefit of putting money in a savings account?

a. You can make frequent withdrawals

b. You can earn interest

c. It is harder to spend the money

d. The money is safe and secure

-a. Account 1 - Interest rate 2%, Interest compounded daily - -Aaron wants to open a savings account. Which account will grow his money the most?

a. Account 1 - Interest rate 2%, Interest compounded daily

b. Account 2 - Interest rate 1%, Interest compounded daily

c. Account 3 - Interest rate 2%, Interest compounded semiannually

d. Account 4 - Interest rate 1%, Interest compounded annually

-c. The amount of money a company makes from sales - -Revenue is:

a. The amount of money a company pays its employees

b. The amount of money a company has left after paying bills

c. The amount of money a company makes from sales

d. The amount of taxes a company has to pay

-a. inflation - -The average price of a gallon of milk increased from \$3.00 last year to \$3.50 this year. This is most likely due to

a. inflation

b. the stock market

c. deflation

Everfi Economics Answers

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