

ECONOMICS PRACTICE QUIZ

barter

scarcity

producer

consumer

good

service

human resource

natural resource

opportunity cost

economic choice

capital resource



1. A _____ is something that a producer makes that you buy at the store. It can be a need or a want.
2. When you make an _____ you decide which good or service you want to purchase.
3. A _____ is a person working to produce a good or provide a service.
4. The _____ is the item you give up when you make an economic choice.
5. A _____ is someone who uses resources to make a good or provide a service.
6. When you have the money to buy a new toy, but the store is sold out, you have experienced _____.
7. A _____ is a material that comes from nature that you use to make a good.
8. You are a _____ when you pay for good or a service.
9. A _____ is a tool used to do a job that is made from other resources.
10. When you _____, you trade goods or services without using money.
11. A _____ is an activity that you pay for that satisfies needs or wants.

High School Economics Study Guide Questions

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