

2	(A) Explain in detail the concept of Time Perspective.	7
	(B) Explain the concept of cross elasticity of demand.	6
<b>OR</b>		
2	(A) Explain the scope of business economics.	7
	(B) Explain the law of demand.	6
3	(A) Discuss the economies and diseconomies of scale.	7
	(B) Explain the determination of break even point in terms of money with the help of illustration.	6
<b>OR</b>		
3	(A) Explain the interrelationship between cost and output in shortrun with the help of diagraph.	7
	(B) An information of a firm is as below :	
	(1) Sales revenue = 1,00,000 Rs.	
	(2) Fixed cost = 30,000 Rs.	
	(3) Variable cost = 60,000 Rs.	
	Now, answer the following questions.	
	(1) Find out the break-even point of a firm.	3
	(2) How will you prove 'No profit' 'No loss' position ?	3
4	Write short notes : (any two)	14
	(1) The incremental concept.	
	(2) Trends method of demand forecasting.	
	(3) Law of variable proportion.	
	(4) Usefulness of break-even analysis.	

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**L Darling-Hammond**



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