

**Blouberg Ridge Primary School**

**Economic and Management Sciences**

**Name:** .....

**Date:** 23 June 2021

**Examiner:** M. du Toit

**Task 3: Controlled Test**



**Marker and date:** .....

**Grade 7 A / DG / DT / R / W**

**Time:** 2 hours

**Moderator:** .....

**Total:** ..... /100

1. Circle the letter of your choice for the answers:

(4)

1.1 Over 100 000 years ago people produced everything to meet all their own needs. This is known as...

- a. a limited range
- b. a subsistence economy
- c. an individual technique
- d. a bartering system

1.2 Which one is NOT a role of money?

- a. a medium of exchange
- b. a unit of account
- c. a store of value
- d. a term of repayment

1.3 Pick the one which is NOT Economic Goods. Economic goods are...

- a. found in abundant quantities
- b. not free goods
- c. items that are scarce
- d. goods which consumers pay for

1.4 The government has introduced policies to correct imbalances of the past. Which is NOT one of them?

- a. Land Redistribution
- b. Affirmative Action
- c. The Abolition of Passes Act
- d. Black Economic Empowerment



**HISTORY OF MONEY**

2. List the 4 characteristics of money:

(4)

- ✓ \_\_\_\_\_
- ✓ \_\_\_\_\_
- ✓ \_\_\_\_\_

# Mid Year Exam 2014 Ems

**Emilie Sanchez**

A red circular graphic with a gradient, appearing as a semi-circle or a partial circle, located to the right of the name bar.

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