

## ACTIVITY 41

# Regulating Monopoly

Suppose you are an adviser that a hypothetical board that is in charge of the regulation of local monopolies. Your supervisor has given you a list of the three questions below. Answer the questions on the graph. Regulating a monopoly, however, never requires a price cap.

Regulating a Monopoly



1. If this monopoly is not regulated, what will be the level of
  - a. output? \_\_\_\_\_
  - b. price? \_\_\_\_\_
  - c. total revenue? \_\_\_\_\_
  - d. total cost? \_\_\_\_\_
  - e. profit or loss? \_\_\_\_\_
2. If this monopoly is regulated by a board with pricing power, the socially optimal price, what will be the level of
  - a. output? \_\_\_\_\_
  - b. price? \_\_\_\_\_
  - c. total revenue? \_\_\_\_\_
  - d. total cost? \_\_\_\_\_
  - e. profit or loss? \_\_\_\_\_
  - f. what the monopolist would a monopoly? \_\_\_\_\_
  - g. is the level better? \_\_\_\_\_

# Microeconomics Lesson 5 Activity 37 Answer Key

**Marcel A. Müller**



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