INSTRUCTIONS AND INFORMATION:

- This paper consists of:
 - a question paper and answer book with 11 pages, including the ower case.

Make sure that your question paper and answer booldet have all the correct saces.

- 2. Write your full name on your answer booklet.
- 3. Answer ALL the questions in the answer booklet.
- 4. Show ALL workings to earn part-marks.
- 5. You may use a dark penol or blue black ink to answer the questions.
- Non-programmable calculators may be used.
- 7. Where applicable, show ALL calculations to the NEAREST RAND.
- 8. Write neatly and legibly
- Use the time guideline stipulated for each question as a guide when answering each guestion and try NOT to deviate from it.

STUDY YOUR ANSWER SHEETS AND REQUIREMENTS CAREFULLY TO AVOID ANY UNNECESSARY CALCULATIONS.

Question	Topic	Marks	Minutes
-1	Entrepreneurship: Forms of Ownership	15	18
2	Economics: Markets	10	12
3	Financial Literacy: Cash Payments Journal	15	18
4	Financial Literacy: Accounting Equation	10	12
TOTAL		50	60

Fags 3 of 12.

QUESTION 1	
ENTREPREMEUR SHIP:	FORMS OF OWNERSHIP

(15 MARKS, 10 MINUTES)

MULTIPLE CHOICE

1.1 Various options are provided as answers to the following questions.
Choose the answer and write only the letter (A – Dt in the block provided.

- 1.1.1 Eskop Ltd is at
 - (A) Public-owned Company
 - (8) Partientip
 - (C) Private-owned Company

Answer C/

- 1.12 The form of ownership that is most fitting for two associates going into business together:
 - (A) Side Trader
 - (8) Partnership
 - (C) Private Company

Answer BY

- 1.1.3 When personal assets are taken as payment for debt.
 - (A) Entity
 - (B) Dividends
 - (C) Unlimited Liability

Assess C/

- 1.1.4 An advantage of a partnership:
 - This business is not limited to the lifespan of the owner. It has good continuity.
 - (B) It is easy to transfer ownership by selling shares.
 - (C) More capital can be brought into the business and can help the business grow.

Answer:	67
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 (6×1)

Grade Ems Question Papers

Wolfgang Guggemos

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