

|   | INDIVIDUAL QUARTER |                    | CUMULATIVE QUARTER |                    |
|---|--------------------|--------------------|--------------------|--------------------|
|   | Quarter ended      | Quarter ended      | Year ended         | Year ended         |
|   | 31/12/2012         | 31/12/2011         | 31/12/2012         | 31/12/2011         |
| Note  | RM '000            | RM '000            | RM '000            | RM '000            |
| Operating revenue                               | 3,662,231          | 3,611,570          | 13,286,612         | 13,653,894         |
| Operating expenses                              | (3,822,525)        | (4,998,766)        | (14,117,447)       | (16,197,154)       |
| Other operating income                          | 204,101            | 66,606             | 469,799            | 247,527            |
| <b>Profit/(Loss) from operations</b>            | <b>43,807</b>      | <b>(1,320,590)</b> | <b>(361,036)</b>   | <b>(2,295,733)</b> |
| Fair value change of derivatives                | 14,570             | 27,691             | (17,216)           | 60,660             |
| Unrealised foreign exchange gain/(loss)         | 69,472             | 21,730             | 189,968            | (129,115)          |
| Finance costs                                   | (78,005)           | (43,938)           | (235,259)          | (159,424)          |
| Share of results from associated companies      | 13,274             | 14,216             | 22,602             | 25,332             |
| Share of results from jointly controlled entity | (9,955)            | (2,792)            | (23,860)           | (14,604)           |
| <b>Profit/(Loss) before taxation</b>            | <b>53,163</b>      | <b>(1,303,683)</b> | <b>(424,801)</b>   | <b>(2,512,884)</b> |
| Taxation  | (1,351)            | 26,818             | (5,937)            | (8,441)            |
| <b>Profit/(Loss) for the period</b>             | <b>51,812</b>      | <b>(1,276,865)</b> | <b>(430,738)</b>   | <b>(2,521,325)</b> |
| Profit/(Loss) attributable to:                  |                    |                    |                    |                    |
| Equity holders of the Company                   | 51,373             | (1,277,384)        | (432,587)          | (2,523,988)        |
| Non-controlling interest                        | 439                | 519                | 1,849              | 2,663              |
| <b>Profit/(Loss) for the period</b>             | <b>51,812</b>      | <b>(1,276,865)</b> | <b>(430,738)</b>   | <b>(2,521,325)</b> |

# Malaysia Airlines Financial Report

**JR Anderson**



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