

Interim Report January – September 2016

Stockholm, October 28, 2016

Highlights of the third quarter of 2016

- Net sales amounted to SEK 30,852m (31,275).
- Organic sales declined by 1.6%, while currency translation had a positive impact of 0.2% on net sales.
- Operating income increased to SEK 1,826m (1,506), corresponding to a margin of 5.9% (4.8).
- Four of six business areas achieved an operating margin above 7%.
- Improved operating results across business areas, although operations in Latin America continued to be impacted by weak market environment.
- Strong operating cash flow after investments of SEK 3.0bn (3.0).
- Income for the period was SEK 1,267m (1,014), and earnings per share was SEK 4.41 (3.53).

Financial overview

SEKm	Q3 2016	Q3 2015	Change, %	Nine months 2016	Nine months 2015	Change, %
Net sales	30,852	31,275	-1	88,949	91,717	-3
Organic growth, %	-1.6	2.1		-0.4	2.9	
Acquired growth, %	0	0.3		0.1	0.1	
Changes in exchange rates, %	0.2	4.3		-2.7	1.0	
Operating income	1,826	1,506	21	4,656	2,943	58
Margin, %	5.9	4.8		5.2	3.2	
Income after financial items	1,725	1,361	27	4,356	2,626	65
Income for the period	1,267	1,014	25	3,221	1,961	64
Earnings per share, SEK	4.41	3.53		11.21	6.83	
Operating cash flow after investments	2,765	2,769	0	6,526	5,371	22
Return on net assets, %	—	—		28.7	15.3	

† Based on average of 2014-2017 4 million shares for the third quarter and 12.5 million shares for the nine months of 2015, excluding shares held by Electrolux.

For definitions, see page 20

About Electrolux

Electrolux is a global leader in household appliances and appliances for professional use, selling more than 60 million products to customers in more than 150 markets every year. The company makes thoughtfully designed, innovative solutions based on extensive consumer research, meeting the desires of today's consumers and professionals. Electrolux products include refrigerators, dish washers, washing machines, cookers, air-conditioners and small appliances such as vacuum cleaners, all sold under esteemed brands like Electrolux, AEG, Zanussi and Frigidaire. In 2015, Electrolux had sales of SEK 12.4 billion and about 58,000 employees. For more information, go to www.electroluxgroup.com

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