

Freakonomics Ch 3 discussion questions. Please note down answers and bring to class.

1. How do Levitt and Dubner argue that “conventional wisdom” is established?
2. Think of a piece of conventional wisdom about Chicago. What incentives might there be to espouse this particular narrative about the city?
3. Why do Levitt and Dubner introduce the drug dealer story in this way? Is this what economists do? Explain.
4. Why doesn't Venkatesh get killed on his first visit to the projects?
5. Should JT have stayed in marketing since he already spent money getting a college degree? Explain.
6. How do officers differ from foot soldiers? How do foot soldiers differ from the rank-and-file?
7. Draw an organizational chart for the Black Disciples (i.e., an hierarchy of power).
8. What may have limited JT from expanding his business further? Why didn't he expand his territory more quickly from the 12 square miles? What do you think his marginal analysis looked like?
9. To the extent estimates allow, quantify the tradeoffs faced by a foot soldier. Then, qualify them, considering risks and moral/social concerns. What else does a foot soldier consider besides the financial tradeoff? Be detailed and specific. How does this differ for different individuals within the organization?
10. Would you consider all of the actors Venkatesh met to be rational? What about their actions? Why or why not? Do any have “predictably irrational” biases? Check out pages 258–262 of Krugman for more info.

Freakonomics Chapter 4 Questions Answers

Minjie Lin



Freakonomics Chapter 4 Questions Answers:

Quicklet on Freakonomics by Stephen D. Levitt & Stephan J. Dubner Jonathan Nathan, 2011-11-09 Quicklets Learn More Read Less Freakonomics was written by Steven D Levitt and Stephen J Dubner Levitt is an economist who is known for making connections that other people do not see while Dubner is a journalist for the New York Times The book started as an article about Levitt that Dubner was writing for the New York Times in 2003 They wrote the book together as an attempt to bring economics to the masses to show in an interesting and conversational way on how economics can prove that conventional wisdom is often wrong and how it can shed new light on confusing situations The book was published in 2005 and has somewhat become controversial for its findings From Economics Imperialism to Freakonomics , **Predictive Analytics** Eric Siegel, 2013-02-07 Mesmerizing fascinating The Seattle Post Intelligencer The Freakonomics of big data Stein Kretzinger founding executive of Advertising.com Award winning Used by over 30 universities Translated into 9 languages An introduction for everyone In this rich fascinating surprisingly accessible introduction leading expert Eric Siegel reveals how predictive analytics works and how it affects everyone every day Rather than a how to for hands on techies the book serves lay readers and experts alike by covering new case studies and the latest state of the art techniques Prediction is booming It reinvents industries and runs the world Companies governments law enforcement hospitals and universities are seizing upon the power These institutions predict whether you're going to click buy lie or die Why For good reason predicting human behavior combats risk boosts sales fortifies healthcare streamlines manufacturing conquers spam optimizes social networks toughens crime fighting and wins elections How Prediction is powered by the world's most potent flourishing unnatural resource data Accumulated in large part as the byproduct of routine tasks data is the unsalted flavorless residue deposited en masse as organizations churn away Surprise This heap of refuse is a gold mine Big data embodies an extraordinary wealth of experience from which to learn Predictive Analytics unleashes the power of data With this technology the computer literally learns from data how to predict the future behavior of individuals Perfect prediction is not possible but putting odds on the future drives millions of decisions more effectively determining whom to call mail investigate incarcerate set up on a date or medicate In this lucid captivating introduction now in its Revised and Updated edition former Columbia University professor and Predictive Analytics World founder Eric Siegel reveals the power and perils of prediction What type of mortgage risk Chase Bank predicted before the recession Predicting which people will drop out of school cancel a subscription or get divorced before they even know it themselves Why early retirement predicts a shorter life expectancy and vegetarians miss fewer flights Five reasons why organizations predict death including one health insurance company How U S Bank and Obama for America calculated and Hillary for America 2016 plans to calculate the way to most strongly persuade each individual Why the NSA wants all your data machine learning supercomputers to fight terrorism How IBM's Watson computer used predictive modeling to answer questions and beat the human champs on TV's Jeopardy How companies

ascertain untold private truths how Target figures out you're pregnant and Hewlett Packard deduces you're about to quit your job How judges and parole boards rely on crime predicting computers to decide how long convicts remain in prison 183 examples from Airbnb the BBC Citibank ConEd Facebook Ford Google the IRS LinkedIn Match.com MTV Netflix PayPal Pfizer Spotify Uber UPS Wikipedia and more How does predictive analytics work This jam-packed book satisfies by demystifying the intriguing science under the hood For future hands-on practitioners pursuing a career in the field it sets a strong foundation delivers the prerequisite knowledge and whets your appetite for more A truly omnipresent science predictive analytics constantly affects our daily lives Whether you are a consumer of it or consumed by it get a handle on the power of Predictive Analytics

SUMMARY - Freakonomics: A Rogue Economist Explores The Hidden Side Of Everything By Steven D. Levitt And Stephen J. Dubner Shortcut Edition, 2021-05-30 Our summary is short simple and pragmatic It allows you to have the essential ideas of a big book in less than 30 minutes By reading this summary you will discover through concrete examples an innovative way of looking at the world Why do dealers live with their parents How can information be used to dismantle a terrorist group By answering these unusual questions the authors of Freakonomics bring to the forefront the little known workings of the economy You will also discover that Incentives are at the root of many human behaviors Popular wisdom is often mistaken Behind great consequences are sometimes hidden distant causes Information is exploited by experts for their own profit Determining what needs to be measured to conduct a study is fundamental The authors of Freakonomics Steven Levitt and Stephen Dubner are Harvard economist and New York Times Magazine writer respectively They are the inventors of the eponymous science of exploring societal issues using the tools of economics You will learn how the tools of economics can be exploited to answer unusual and interesting questions Buy now the summary of this book for the modest price of a cup of coffee

Making Money, Making Music David Bruenger, 2016-09-06 Making Money Making Music offers tools to encourage creative and adaptive entrepreneurship in the music business Written for the classroom and the workplace it introduces readers to core principles and processes and shows how to apply them adaptively to new contexts facilitating a deeper understanding of how and why things work in the music business By applying essential concepts to a variety of real life situations readers improve their capacity to critically analyze and solve problems and to predict where music and money will converge in a rapidly evolving culture and marketplace

What is Economics and Why Does it Matter? Marcin Gorazda, Tomasz Kwarciński, 2025-08-22 Through a series of contemporary cases issues and applications this book provides an engaging initiation to the philosophy of economics The book explores the morality of economics the role of the state policies for well being and the methods applied by economists To encourage the idea of debate the book explores both the pro and contra arguments of key questions Why can't economists predict future crises Why do we pay taxes and who should pay more Should we open borders for economic immigrants Why do we rely on GDP Is economics an experimental science By exploring these questions and many more the book provides an

accessible and thought provoking overview of current debates in philosophy of economics This book is an ideal introduction to contemporary issues and questions in the philosophy of economics for all academic readers Enough of Us Cheryl Levinson, Ellis Levinson, 2013-02 Couples without children continue to be viewed as strange and too often they are only just tolerated But Cheryl and Ellis Levinson a married couple who have lived childfree for twenty eight years don't just defend those who refrain from having children they celebrate them They also argue that society doesn't treat childfree couples fairly and that many couples with children are putting the world at risk Overpopulation poses real dangers including an increased threat of climate change accelerated animal and plant extinctions and the wholesale destruction of rainforests and other habitats The Levinsons explore the increasingly common choice to remain childfree and challenge the ethics of those who choose to procreate They consider a host of issues including liabilities facing children motivations to have children financial implications lack of parental preparation nature versus nurture and world sustainability Despite the dangers of overpopulation many people continue to have children without thinking through the consequences It's time to take a larger view and consider whether or not there are Enough of Us *How We Think, but not in School* Patrick J. Lewis, 2007-01-01 If story is the basic principle of mind then what are we doing in elementary schools In this provocative exploration of narrative the author writes from the idea that story is integral to the generation of meaning in human experience Indeed story plays a significant role in the formation of identity and the development of greater empathic understanding The text begins with a discussion of the epistemological and ontological nature of narrative in human understanding and then travels across the narrative landscape of the school setting Through an examination of the impact of standards and accountability emphasis on curriculum the author suggests current practice may be undermining student learning and engagement Further the author places oracy in temporary opposition to literacy challenging us to rethink our assumptions about the role of literacy in learning Without negating the importance of literacy attention is drawn to what is lost in chasing the assumed inherent goodness of a text based literacy and how this might hinder the growth of our children The value of narrative in developing teaching practice and promoting significant learning is brought to the foreground of the discussion which naturally journeys into an exploration of curriculum raising serious questions about developmental approaches to curriculum construction How we think but not in school will appeal to elementary teachers early literacy teachers teacher educators and those interested in narrative **The Wire** Sherryl Vint, 2013-03-15 Analyzes how The Wire repurposed television drama for political critique Frequently described by creator David Simon as a novel for television The Wire redefined the police serial format by unfolding its narrative across many episodes constructing themes for each of its seasons and refusing to portray individual crimes outside of their social context While it never achieved spectacular ratings or won an Emmy during its 2002-2008 run on HBO the show was honored with several awards and has been described by critics as the best show on television In this volume author Sherryl Vint takes a close look at several episodes of The Wire to argue that the series challenges our understanding

of the relationship between entertainment and social critique Informed by recent work on race poverty and the transformation of the American inner city through neoliberalism Vint provides a compelling analysis of *The Wire* in four chapters First she examines the season 1 episode *The Buys* as an example of the ways in which *The Wire* diverges from the police procedural format She continues by considering season 2's *All's Prologue* and season 3's *Middle Ground* to explore in more detail *The Wire*'s critique of the exclusions of the capitalist economy In the final two chapters she looks at *Final Grades* the fourth season finale to highlight the problems with institutional inertia and show both the need for and barriers to reform and uses the season 5 episode *Clarifications* to consider the failure of the media to adequately reflect the social issues depicted in *The Wire* One of the landmark series of recent television history *The Wire* is ripe for research and discussion Fans of the series and those interested in social commentary and the media will appreciate Vint's new analysis in this volume

Neuroteach Glenn Whitman, Ian Kelleher, 2016-06-20 Teachers are brain changers Thus it would seem obvious that an understanding of the brain the organ of learning would be critical to a teacher's readiness to work with students Unfortunately in traditional public public charter private parochial and home schools across the country most teachers lack an understanding of how the brain receives filters consolidates and applies learning for both the short and long term *Neuroteach* was therefore written to help solve the problem teachers and school leaders have in knowing how to bring the growing body of educational neuroscience research into the design of their schools classrooms and work with each individual student It is our hope that *Neuroteach* will help ensure that one day every student regardless of zip code or school type will learn and develop with the guidance of a teacher who knows the research behind how his or her brain works and learns

The Code Economy Philip E. Auerswald, 2017-01-25 What do Stone Age axes Toll House cookies and Burning Man have in common They are all examples of code in action What is code Code is the DNA of human civilization as it has evolved from Neolithic simplicity to modern complexity It is the how of progress It is how ideas become things how ingredients become cookies It is how cities are created and how industries develop In a sweeping narrative that takes readers from the invention of the alphabet to the advent of the Blockchain Philip Auerswald argues that the advance of code is the key driver of human history Over the span of centuries each major stage in the advance of code has brought a shift in the structure of society that has challenged human beings to reinvent not only how we work but who we are We are in another of those stages now *The Code Economy* explains how the advance of code is once again fundamentally altering the nature of work and the human experience Auerswald provides a timely investigation of value creation in the contemporary economy and an indispensable guide to our economic future

Region Focus, 2005 *Math Education for America?* Mark Wolfmeyer, 2013-12-04 *Math Education for America* analyzes math education policy through the social network of individuals and private and public organizations that influence it in the United States The effort to standardize a national mathematics curriculum for public schools in the U S culminated in 2010 when over 40 states adopted the Common Core State Standards for Mathematics

Rather than looking at the text of specific policy documents this book complements existing critical reviews of the national math education curriculum by employing a unique social network analysis Breaking new ground in detailing and theorizing the politics of math education Wolfmeyer argues that the private interests of this network are closely tied to a web of interrelated developments human capital education policy debates over traditional and reform pedagogy the assumed content knowledge deficit of math teachers and the proliferation of profit driven educational businesses By establishing the interconnectedness of these interests with the national math education curriculum he shows how the purported goals of math education reform are aligned with the prevailing political agendas of this social network rather than the national interest

50 Economics Classics Tom Butler-Bowdon,2022-11-08 Economics drives the modern world and shapes our lives but few of us feel we have time to engage with the breadth of ideas in the subject *50 Economics Classics* is the smart person's guide to two centuries of discussion of finance capitalism and the global economy From Adam Smith's *Wealth of Nations* to Thomas Piketty's bestseller *Capital in the Twenty First Century* here are the great reads seminal ideas and famous texts clarified and illuminated for all The revised edition will include 5-6 new titles addressing some more up to date areas of the subject such as *The Bitcoin Standard* *The Age of Surveillance Capitalism* and *Discrimination and Disparities* have a revised introduction to reflect on the current turbulence and challenges facing the global economy over the next decade have some of the less relevant titles removed Something of a modern classic in its own right *E* T magazine *50 Economics Classics* is a celebration of the large imaginative canvasses of the great economists Butler Bowdon's choices are broad interdisciplinary and compellingly idiosyncratic His chapters are not simply straight summaries of the chosen works but thoughtful reflections on why we should care about this or that book and what its relevance is for us today Butler Bowdon's renderings are done so well that one might never bother going back to the original Professional economists students and general readers alike will find much here to delight in and many new byways to explore Niall Kishtainy Fellow in Economic History London School of Economics

Everything's an Argument Andrea A. Lunsford,John J. Ruszkiewicz,Keith Walters,2012-10-05 This best selling brief text shows students how to analyze all kinds of argument not just essays and editorials but clothes cars ads and even Web sight designs and then how to use what they learn to write effective arguments

Tests, Testing, and Genuine School Reform Herbert J. Walberg,2013-09-01 The author draws on scientific studies of tests and their uses to show how standardized achievement tests must play a central role in improving achievement in K-12 schools He explains the central considerations in developing and evaluating tests and tells how tests can best be best used covering such topics as using tests for student incentives paying teachers for performance and using tests in efforts to attain new state and national standards

Common Sense: A Book for Conservatives & Liberals & Moderates to Unite for an Even Better America an Oregonian physician,2014-07-09 There's an international rating of countries by how corrupt they are called the Corruptions Perceptions Index from least corrupt at 1 to most corrupt at 175 The USA is 19 from least corrupt tied with

Uruguay Not bad maybe but we can do better The reason we re not higher is how much special interests control our government This book suggests some reforms to discuss and consider to end corruption such as proportional representation public campaign financing term limits ranked choice and none of the above voting and combining these with a long term federal balanced budget and just and fair and simple taxation Many of these require Constitutional Amendments But Congress proposes Amendments and the incumbents in Congress are unlikely to propose these reforms because they would change how the people in Congress become incumbents in the first place However our Founding Framers gave us a solution for just this problem the states calling an Article V Convention to Propose Amendments **Social Science** David C.

Colander,2016-09-13 Social Science An Introduction to the Study of Society 16e approaches social science from a common sense perspective rather than from a conventional social science angle Readers will see how seemingly diverse disciplines intermingle anthropology and economics for example The goal of the book is to teach students critical thought and problem solving skills that will allow them to approach social issues in an unbiased manner New to this edition are significant updates on Race and the police More comparison contrasts of deviance and criminality Alternative pathways in criminal justice new technology such as self driving cars Gay marriage American political dynasties Refugee and immigration issues in Europe globally American political dynasties China s growing power New trade initiatives States in the Middle East Nuclear arms control Expanded web based ancillaries for students and teachers **Biopolitics After Neuroscience** Jeffrey P. Bishop,M.

Therese Lysaught,Andrew A. Michel,2022-05-19 This book offers a provocative analysis of the neuroscience of morality Written by three leading scholars of science medicine and bioethics it critiques contemporary neuroscientific claims about individual morality and notions of good and evil Winner of a 2021 prize from the Expanded Reason Institute it connects moral philosophy to neoliberal economics and successfully challenges the idea that we can locate morality in the brain Instead of discovering the source of morality in the brain as they claim to do the popularizers of contemporary neuroscience are shown to participate in an understanding of human behavior that serves the vested interests of contemporary political economy Providing evidence that the history of claims about morality and brain function reach back 400 years the authors locate its genesis in the beginnings of modern philosophy science and economics They further map this trajectory through the economic and moral theories of Francis Bacon David Hume Jeremy Bentham John Stuart Mill and the Chicago School of Economics to uncover a pervasive colonial anthropology at play in the neuroscience of morality today The book concludes with a call for a humbler and more constrained neuroscience informed by a more robust human anthropology that embraces the nobility beauty frailties and flaws in being human *Think Like a Freak* Steven D. Levitt,Stephen J. Dubner,2014-05-12 The New York Times bestselling Freakonomics changed the way we see the world exposing the hidden side of just about everything Then came SuperFreakonomics a documentary film an award winning podcast and more Now with Think Like a Freak Steven D Levitt and Stephen J Dubner have written their most revolutionary book yet With their trademark blend of

captivating storytelling and unconventional analysis they take us inside their thought process and teach us all to think a bit more productively more creatively more rationally to think that is like a Freak Levitt and Dubner offer a blueprint for an entirely new way to solve problems whether your interest lies in minor lifehacks or major global reforms As always no topic is off limits They range from business to philanthropy to sports to politics all with the goal of retraining your brain Along the way you ll learn the secrets of a Japanese hot dog eating champion the reason an Australian doctor swallowed a batch of dangerous bacteria and why Nigerian e mail scammers make a point of saying they re from Nigeria Some of the steps toward thinking like a Freak First put away your moral compass because it s hard to see a problem clearly if you ve already decided what to do about it Learn to say I don t know for until you can admit what you don t yet know it s virtually impossible to learn what you need to Think like a child because you ll come up with better ideas and ask better questions Take a master class in incentives because for better or worse incentives rule our world Learn to persuade people who don t want to be persuaded because being right is rarely enough to carry the day Learn to appreciate the upside of quitting because you can t solve tomorrow s problem if you aren t willing to abandon today s dud Levitt and Dubner plainly see the world like no one else Now you can too Never before have such iconoclastic thinkers been so revealing and so much fun to read

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